

Lecturer	Giuseppe Di Liddo
Course	Economia Aziendale
Academic year	2014-2015
Semester	Second
ECTS/CFU	10
Scientific Area Code	SECS P/01

Course unit title: Istituzioni di Economia Politica (a.a. 2013/2014)

(Giuseppe Di Liddo)

University of Bari Aldo Moro

Business Economics

Aim of the course

To deepen the understanding of the basic theory of optimization by economic agents and the efficiency of the resulting outcome for the market as a whole, to introduce students to the analysis of strategic interaction as well as clarify the role of economic policies. Furthermore the course is designed to show how our understanding of how economic systems operate has evolved substantially; to explain why the growth rate of aggregate output varies from year to year; to explain what determines unemployment and inflation in the short run and in the long run.

Course content

Part I (Basic microeconomics):

Consumer choice and demand, including utility functions and indifference curves, income and substitution effects. Producer theory: production and cost functions, firm and industry supply. Market structure: competition, monopoly and oligopoly. Government and the theory of public choice.

Part II (Basic macroeconomics):

Aggregate demand in a closed economy: the determinants of consumption, investment, demand for and supply of money; wealth effects; the IS–LM model and policy prescriptions. Aggregate demand in an open economy: exchange rate regimes, international trade and capital flows, and external balance; the IS–LM–BP model and policy prescriptions. Aggregate demand, aggregate supply and the price level: the aggregate demand curve; short- and long-run aggregate supply curves; the aggregate demand–aggregate supply model. Inflation and unemployment.

Compulsory reading – study material

Microeconomia: Boccella, Imbriani e Morone (2013), *Analisi microeconomia e beni pubblici*, LED.

Macroeconomia: Lopes e Imbriani (2013), *Macroeconomia. Mercati, istituzioni finanziarie e politiche*, UTET.

Recommended reading – study material

Microeconomics, 8/e by Robert Pindyck and Daniel Rubinfeld

Macroeconomics, 6/e by Olivier Blanchard and David W. Johnson

Teaching methods

- Direct contact
Lectures: Yes
Tutorials: No
- Personal work
Case studies – in group: No

Assessment methods

- Assignment: No
- Written without oral presentation: No
- Oral presentation: Yes

This course is in e-learning Web Site area: No