

<b>Professor name</b>	Corrado Aprico
<b>Master in</b>	Business Professional Consulting
<b>Academic year</b>	2014/2015
<b>I or II semester</b>	I semester
<b>Number of ECTS credits</b>	8
<b>Scientific Sector Code</b>	SECS-P/07

**Course unit title Auditing (a.a. 2014/2015)**  
**(Prof. Aprico Corrado)**

University of Bari Aldo Moro  
Master in Business Professional Consulting

**Course content**

**Part I - Legislation and legal aspects of the statutory audit**

- The regulatory framework;
- The auditing standards;
- The types of professional engagements;
- The auditor's responsibility.

**PART II – Planning procedures and risk management**

- Planning procedures;
- The internal control system;
- Understanding of the entity and evaluation of significant risks;
- Audit evidence of controls;
- The use of the work of the expert;
- Statistical Methods for the analysis of the items.

**PART III – Audit procedures and practical aspects on the main budgetary financial statement items**

Areas examined with reference to audit risks and procedures:

- Fixed Assets;
- Inventory;
- Accounts receivable and sales;
- Cash and banks;
- Income taxes;
- Accounts payable and cost of sales;
- Income statement;
- Fair value;
- Going concern;
- Social Books;
- Review of related party transactions.

## **Part IV – Conclusions of audit work**

- The process informing professional judgement;
- The communication with those charged with corporate governance and with the public;
- The documentation of audit work;
- Audit opinion.

### **Expected learning outcomes:**

- Knowledge of auditing standards and audit procedures to be performed on the different financial statement areas (processes/items).

### **Delivery mode:**

- traditional

### **Teaching method:**

- lectures, cases and exercises

### **Evaluation method:**

- oral test

### **Other teaching supporting activities:**

- students (by appointment) can access at PwC Bari Office for studying and researching activities in order to enrich their professional training.

### Recommended reading - study material

- HANDOUTS DISTRIBUTED DURING LECTURES
- LA REVISIONE LEGALE DEI CONTI – Gruppo 24 Ore - di L. Cadeddu e A. Portalupi
- INTERNATIONAL STANDARDS ON AUDITING (ISAS) ISSUED By The IAASB
- CONSIGLIO NAZIONALE DEI DOTTORI COMMERCIALISTI E DEGLI ESPERTI CONTABILI – PRINCIPI DI REVISIONE

### Teaching methods

- Direct contact  
Lectures: Yes  
Tutorials: Yes
- Personal work  
Case studies – in group: Yes

### Assessment methods

- Exemption: No
- Written test: No
- Oral examination: Yes

This course is in e-learning Web Site area: No