

General Information	
Academic subject	Managerial Accounting
Degree course	Laurea Magistrale in Marketing
ECTS credits	8
Compulsory attendance	No
Language	English

Subject teacher	Name Surname	Mail address	SSD
	Sabrina Spallini	sabrina.spallini@uniba.it sa.spallini@gmail.com	SECS-P/07

ECTS credits details			
Basic teaching activities	Lectures	Tutorials	Company presentation

Class schedule	
Period	1st Semester
Year	2019/2020

Time management	
Hours	56
Hours of lectures	48
Tutorials and lab	8

Academic calendar	
Class begins	16 th September 2019
Class ends	5 th December 2019

Syllabus	
Prerequisites/requirements	The basic skills of management and the basic concepts, principles, procedures and techniques underlying the financial accounting process.
Expected learning outcomes	<p>Students should acquire basic skills for the use of accounting information for internal planning and control purpose. The course is intended as an introduction for persons who make business decisions and evaluate the performances of business units using accounting data system.</p> <p>The students at the end of the course should be able to:</p> <ul style="list-style-type: none"> • Explain the relative strengths and weakness of alternative cost accumulation methods and discuss the value of management accounting information. • Calculate unit costs applying overhead, using both absorption costing and activity based costing principles. • Apportion and allocate costs to units of production in job, batch and process costing system, for the purpose of inventory valuation and profit measurement. • Identify and explain cost behaviour patterns and apply cost-volume-profit analysis. • Define and use relevant costs in a range of decision-making situations. • Prepare and present budget for planning, control and decision making. • Compute, interpret and investigate variances <p>The students must have the ability to autonomously select relevant information useful for the process of planning, controlling and decision making in the short, medium and long term</p> <p>Students must acquire the ability to use a technical language that enables them to communicate with clarity in a professional environment. In addition they should have the ability to operate with autonomy and responsibility in a workplace or in a educational activity.</p> <p>Students should understand innovative topics in both the educational and the professional field, combining theory and professional practice.</p>
Course program	<p>Managerial Accounting and Cost Concept: Cost classification for assigning cost to cost object. Cost Classification for manufacturing companies. Cost classification for preparing financial statements. The analysis of mixed cost. Traditional and contribution format Income Statement. Cost Classification for decision making.</p> <p>Job Order Costing: Cost components of job order. Job order costing- The flow of cost. Cost of goods manufactured and cost of goods sold. Underapplied and overapplied overhead. Job order costing in service companies.</p> <p>Activity Based Costing: Assigning overhead to products. Designing an activity based costing system. Using Activity Based Costing.</p>

	<p>Process Costing: Comparison of Process Costing and Job Order costing. Cost flows in Process Costing. Equivalent unit of production.</p> <p>Cost-Volume-Profit Relationship: The basic of Cost-Volume-Profit Analysis. Break-even and Target Profit Costing Analysis. Cost-Volume-Profit Analysis in choosing a cost structure. Cost-Volume-Profit and sales mix.</p> <p>Master Budgeting: The Sales Budget. The Production Budget. The Direct Material Budget. The Direct Labour Budget. The Manufacturing Overhead Budget. The Selling and Administrative Budget. The Cash Budget. The Budgeted Income Statement. The Budgeted Balance sheet.</p> <p>Flexible Budget, Standard Cost and Variance Analysis: Flexible Budget and Variance Analysis. A general model for Standard Cost and Variance Analysis. Standard Cost and direct material variance. Standard Cost and direct labour variance. Standard Cost and manufacturing overhead variance.</p> <p>Differential Analysis: The Key for Decision Making: Cost concept for decision making. Adding and dropping product line and other segment. The make or buy decision.</p> <p>Financial Statement Analysis: Ratio Analysis-Liquidity. Ratio Analysis-Asset Management. Ratio Analysis-Debt management. Ratio Analysis- Profitability. Ratio Analysis-Market Performance</p>
Bibliography	<p>Brewer/Garrison/Noreen, Introduction to Managerial Accounting, McGraw-Hill, e-Book</p> <p>https://create.mheducation.com/shop/#/catalog/details/?isbn=9781307344264</p>
Teaching method	Lectures, workshops.
Assessment methods	<p>Non Attending students: Written without oral presentation. The exam is an individual written test that consists of both managerial theory questions and practical exercises.</p> <p>Attending students: 90% Exams (45% x 2) 10% Class participation</p> <p>During the course the students have two written tests, the first one at the end of October, the second one at the end of the course.</p> <p>The students that pass the first test on the first part of program with a minimum valuation of 18/30, can support the second test. If they do not, they must take the test on the whole program.</p> <p>The student will have a total valuation that is the average of the two tests</p>
Evaluation criteria	Knowledge, understanding of management accounting problems and ability to develop managerial skills.