

PERSONAL DATA

Fabio Pizzutilo

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ACADEMIC POSITION

2022- Current	Associate Professor of Financial Markets and Institutions University of Bari Aldo Moro, Dept. of Economics, Management and Business Law
2023 Jan to Feb	Senior Research Fellow Budapest Business School
2005 - 2022	Senior Researcher of Financial Markets and Institutions University of Bari Aldo Moro, Dept. of Economics, Management and Business Law
2003 - 2005	Junior Researcher of Financial Markets and Institutions University of Bari "Aldo Moro", Dept. of Economics, Management and Business Law

EDUCATION

2002	Ph. D in Corporate Finance University of Trieste.
2001	Banking and Financial Diploma ABI formazione
1997	Degree with honor in Economics and Business University of Bari

OTHER DATA

Mother language	Italian			
Other languages	English	Comprehension: Excellent	Spoken: Excellent	Written: Excellent
	Franch	Comprehension: Basic	Spoken: Basic	Written: Basic
	Spanish	Comprehension: Basic	Spoken: Basic	Written: Basic
Professional abilitation	Chartered Accountant (Ordine Dottori Commercialisti) Statutory Auditor (Albo Revisori Contabili) Public entities independent performance evaluator (Elenco nazionale componenti OIV) Court technical-expert consultant (Albo Consulenti tecnici di Ufficio)			
Past positions	1998 – 2003 Banco di Napoli S.p.A. – Employee			
Membership and affiliation	American Finance Association, Academy of Economics and Finance, Associazione dei Docenti di Economia degli intermediari e dei Mercati Finanziari, Associazione Italiana Valutatori Italian Financial Economist Association			

AWARDS

Best paper award	3rd Social Impact Investments International Conference Best Paper Award, A. Caragnano, M. Mariani, F. Pizzutilo, M. Zito, ““Do GHG emissions impact the cost of debt financing of European large companies?””, Roma, Università La Sapienza, 6 December 2019.
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GRANTS

2019-1-DE01-KA203-005057	Erasmus + Project name: EFFORT Effectiveness of Responsible Teaching, Partners: Berlin School of Economics and Law, University of Bari Aldo Moro, Cologne Business School, Budapest Business School, Lappeenranta-Lahti University of Technology, Universidad del Pais Vasco, Role: Scientific coordinator for University of Bari; Scientific responsible for Intellectual output 3 “Self-evaluation Tool”; Project Quality and risk management coordinator;
MIUR L. 205/2017, DM 197/2018	Una tantum research grant
Università degli studi di Bari	Supporto alla ricerca 2017/2018 Project: Dealing with Carbon Risk and the Cost of Debt: Evidence from the European Market, Working group: Fabio Pizzutilo Role: Scientific responsible
Università degli studi di Bari	Contributo di ateneo alla ricerca 2014, Project: Etica e Equità: una ricerca su percorsi economici, finanziari e territoriali, Role: Participant, Responsible for “Etica e Equità: aspetti finanziari”
Università degli studi di Bari	Contributo di ateneo alla ricerca 2012, Project: Il processo decisionale nella scelta degli investimenti: aspetti economici, geografici, finanziari, Role: Participant, Responsible for “Il processo decisionale nella scelta degli investimenti: aspetti finanziari”

CURRENT RESEARCH PROJECTS

ExSCFin

Exploring Social Capital at EU Financial Industry is a research project in cooperation with colleagues from the Budapest Business School aiming at understanding a) which are the main drivers of social capital at EU financial industry, b) develop reliable measures for social capital of financial companies, c) analyse the relationship between financial companies' social capital and risk-adjusted market performances, and d) explore the quality of non-financial statement at EU banking industry. The research is at its conceptualizing and planning phases.

SRI Performances

The research project aims at verifying whether Socially Responsible Investments add value during times of financial stress by reducing the downside risk and by performing significantly better than conventional investments. The research is carried out jointly with the colleagues H.H. Lean from the Universiti Sains Malaysia and K. Gleason from the American University of Sharjah. A first paper has been published in the Journal of Economics and Finance and discussed at several international conferences. Currently, the pandemic COVID 19 period is under inspection. First results have been published by Applied Economics Letters and discussed at the 10th FEBS Conference (fall 2021). Another analysis focussing on the renewable energy industry during the COVID-19 turmoil is under evaluation by a leading international journal.

Sustainability integration in HEIs

Despite the relevance of the topic, a systematic, comprehensive, and harmonised understanding of what drives the maturity of social responsibility (SR) and sustainability integration in HEIs is still lacking. The final aim of the research project, carried out with the colleague E. Venezia from the University of Bari, is to fill this gap by identifying a set of comprehensive criteria describing and categorising the maturity of SR and sustainability integration in HEIs and by developing a conceptual framework to assess the actual level of maturity integration. To this end, a meta model of analysis based on a multi-stage and multi-source procedure has been followed. First results have been published in "the International Journal of Management Education" and in "European Journal of Sustainable development" and discussed at several international conferences. The research team is at the moment engaged in a pan-European analysis using the methodology developed so far.

BIAM's Circular Business Models

The research aims at analysing the drivers and barriers for EU banks, insurance companies and investment firms in adopting circular business models. In addition, it aims to explore whether and to what extent considerations on "funded emissions" (greenhouse gas emissions generated as a result of providing capital and financial services to the original emitter) are now integrated into the operations, culture and non-financial communications of companies in the financial sector of the European Union. The research is carried out jointly with colleagues from the Budapest Business School.

MAIN PAST RESEARCH PROJECTS

EFFORT

EFFectiveness Of Responsible Teaching is a 3 years international project funded by the ERASMUS+ program aiming at developing interrelated instruments that support higher education institutions to increase the effectiveness and the quality of their teaching in subjects related to sustainability and CSR. Berlin School of Economics and Law, University of Bari, Cologne Business School, Lappeenranta University of Technology, Budapest Business School and Univesidad del Pais Vasco are the partners of the project. The University of Bari is

responsible for the development of a self-evaluation tool and Fabio Pizzutilo is the scientific coordinator of the local research team.

- Global Employee Preferences** The project aims at understanding the role of CSR for employer attractiveness by young job seekers around the world. The research team, composed by 33 researchers from 19 countries, is led by Prof. Silke Bustamante from Berlin School of Economics and Law (HWR). The results of the 2016-2018 analysis have been published by Springer in 2021.
- Environmental financial risk** The ever-increasing attention towards environment protection has led to investigate the economic and financial impact of climate change. In this scenario, the research aims at investigating the relationship between environmental risk and the cost of capital in the European context. The team research is also composed by Professor M. Mariani from LUM Jean Monnet University and two Ph.D students. Results have been published in the “Journal of environmental management”, in “the International journal of financial studies”, in the journal “Corporate Social Responsibility and Environmental Management” and discussed at several international conferences.
- Social return on public investments** The research, jointly carried out with Prof. E. Venezia, aimed at analysing the Social Return On Investment (SROI) of some infrastructural interventions by using Pay for Success (PFS) and Social Impact Bonds (SIBs). Results were discussed at relevant international conferences and published by “European Transport”.
- Weather and financial markets** Jointly with Prof. Valeria Roncone from the University of Bari Aldo Moro and Prof. Massimo Mariano from LUM Jean Monnet University the research project tested the hypothesis derived from the behavioural finance that the weather conditions, by influencing investor mood, can have a significant influence on stock market prices. The analysis covered the Italian market (the results were published on the European Journal of finance) and a large sample of emerging markets (the results were published on the African Journal of Business Management)

PUBLICATIONS

- Books**
- S. Bustamante, F. Pizzutilo, M. Martinovic, S. Herrero Olarte (2021) Corporate Social Responsibility and Employer Attractiveness – An International Perspective, Springer Nature, ISBN 978-3-030-68860-8
- F. Pizzutilo, (2013), “Multinational Capital Budgeting”, FrancoAngeli.
- F. Pizzutilo, (2002), “Aspetti finanziari delle operazioni di securitisation”, A. Giuffrè Editore.
- Guest Editor**
- H. H. Lean, Gleason, K., F. Pizzutilo, (2021), Green Economy, Finance, and Sustainability, Journal of Risk and Financial Management, Forthcoming
- F. Pizzutilo, H. H. Lean, (2020), Socially Responsible Investments, Special Issue of the International Journal of Financial Studies
- F. Pizzutilo, (2014), “Multinational Capital Budgeting”, Special issue of the Journal of Finance and Economics, 2(3).
- Papers**
- Pizzutilo, F. (2024), Financial Markets, Efficiency, and Credit Intermediation, Journal of Finance and Investment Analysis, 13(4), <https://doi.org/10.47260/jfia/1341>

Lean, H. H., Pizzutilo, F., Gleason, K. (2023), Portfolio performance implications of investment in renewable energy equities: Green versus gray, *Corporate Social Responsibility and Environmental Management*, pp. 1–16. <https://doi.org/10.1002/csr.2533>

F. Pizzutilo, (2023), Is ESG-ness the vaccine?, *Applied Economics Letters*, 30(4), pp. 484-487, doi.org/10.1080/13504851.2021.1994124

Venezia, E., Pizzutilo, F. (2022), EffSET: a Self-Evaluation Tool to Assess the effectiveness of Education for Sustainable Development, *European Journal of Sustainable Development* (2022), 11, 4, 197-210 ISSN: 2239-5938 Doi: [10.14207/ejsd.2022.v11n4p197](https://doi.org/10.14207/ejsd.2022.v11n4p197)

F. Pizzutilo, E. Venezia, (2021), On the maturity of social responsibility and sustainability integration in higher education institutions: Descriptive criteria and conceptual framework, *The International Journal of Management Education*, 19, doi.org/10.1016/j.ijme.2021.100515

F. Pizzutilo, M. Mariani, A. Caragnano, M. Zito, (2021), Does it pay to be environmentally responsible? Investigating the effect on the weighted average cost of capital, *Corporate Social Responsibility and Environmental Management*, DOI: [10.1002/csr.2164](https://doi.org/10.1002/csr.2164)

F. Pizzutilo, M. Mariani, A. Caragnano, M. Zito, (2020), “Dealing with Carbon Risk and the Cost of Debt: Evidence from the European Market”, *International Journal of Financial Studies*, 8, 61

H. H. Lean, F. Pizzutilo, (2020), “Performances and Risk of Socially Responsible Investments across Regions during Crisis”, *International Journal of Finance and Economics*,

A. Caragnano, M. Mariani, F. Pizzutilo, M. Zito, (2020), “Is It Worth Reducing GHG Emissions? Exploring the Effect on the Cost of Debt Financing”, *Journal of Environmental Management*, 270,

E. Venezia, F. Pizzutilo, (2020), “Evaluation Tools for Transport Infrastructures: Social Return On Investments”, *European Transport \ Trasporti Europei* (2020) Issue 76,

E. Venezia, F. Pizzutilo, (2018), “Regulation Impact Assessment: Evaluation Process of an Integrated Social System”, *L'industria, Rivista di economia e politica industriale*, Vol. 4/18, pp. 697-710,

F. Pizzutilo, M. Mariani, (2018), “Is there a weather effect? Evidence from a panel of emerging countries’ stock markets”, *African Journal of Business Management*, 21(12), pp. 620-639.

F. Pizzutilo, E. Venezia, (2018), “Are catastrophe bonds effective financial instruments in the transport and infrastructure industries? Evidence from international financial markets”, *Business and Economic Horizons*, 14(2), pp.256-267.

F. Pizzutilo, V. Roncone, (2017), “Red sky at night or in the morning, to the equity market neither a delight nor a warning. The weather effect re-examined using intraday stock data”, *European Journal of Finance*, 23(14), pp. 1280-1310.

- F. Pizzutilo, (2017), "Measuring the under-diversification of socially responsible investments", *Applied Economics Letters*, 24(14), pp. 1005-1018,
- F. Pizzutilo (2015), "Isolating the systematic and unsystematic components of a single stock's (or portfolio's) standard deviation: a comment", *Applied Economics*, 47(58), pp. 6277-6283.
- F. Pizzutilo, F. Calò, (2015), "Loan Guarantees: An Option Pricing Theory Perspective", *International Journal of Economics and Financial Issues*, 5(4), pp. 905-909,
- Pizzutilo, F. Calò, (2014), "FDI Location Choices under Uncertainty: A Binomial Options-Based Approach", *Journal of Finance and Economics*, 2(3), pp.70-74,
- F. Pizzutilo, (2014), "Rethinking Multinational Enterprises' Capital Budgeting in the Globalized New Millennium", *Journal of Finance and Economics*, 2(3), pp.58-59,
- F. Pizzutilo, (2013), "A note on the Effectiveness of Pairs Trading for Individual Investors", *International Journal of Economics and Financial Issues*, Vol. 3, No. 3, pp. 763-771.
- F. Pizzutilo, (2013), "The Distribution of the Returns of Japanese Stocks and Portfolios", *Asian Economic and Financial Review*, Vol. 3, No. 9, pp. 1249-1259.
- F. Pizzutilo, F. Calò, (2013), "Market Neutral Diversification for Individual European Investors: A Risk - Return Improving Strategy under the Sand and an Appealing Niche for the ETF Industry", *International Research Journal of Finance and Economics*, 104, pp. 179-186.
- F. Pizzutilo (2012), "The behaviour of the distributions of stock returns: an analysis of the European market using the Pearson system of continuous probability distributions", *Applied Financial Economics*, 22 (20), pp. 1743-1752.
- F. Pizzutilo (2012), "Eurozone Equity Market Diversification: Is It Still Worth?", *Chinese Business Review*, 11 (1), pp. 29-43.
- F. Pizzutilo (2012), "Use of the Pearson System of Frequency Curves for the Analysis of Stock Return Distributions: Evidence and Implications for the Italian Market", *Economics Bulletin*, 32 (1), pp. 272-281.
- F. Pizzutilo (2010), "Country-Specific Risk Diversification through International Equity Portfolios", *International Journal of Financial Economics and Econometrics*, 2(1), pp. 57-80.
- F. Pizzutilo (2010), "Credito e Micro-territorialità", *Dirigenza Bancaria*, 141 e 142.
- F. Pizzutilo (2009), "Banche e finanziamento delle organizzazioni non profit", *Dirigenza Bancaria*, 135.
- F. Pizzutilo (2008), "Rischio, Rendimento ed Informativa all'investitore in Fondi Pensione", *Dirigenza Bancaria*, 133.
- A. Dell'Atti, F. Pizzutilo (2004), "Il nuovo accordo di Basilea. Impatti ed opportunità per le banche e le imprese", *Banche e Banchieri*, 6/2004.

F. Pizzutilo (2004), "L'Investment Banking negli Stati Uniti d'America: aspetti operativi e gestionali", *Banche e Banchieri*, 1/2004.

Chapters of book

F. Pizzutilo (2021), Italy, in S. Bustamante, F. Pizzutilo, M. Martinovic, S. Herrero Olarte (2021) *Corporate Social Responsibility and Employer Attractiveness – An International Perspective*, Springer Nature, ISBN 978-3-030-68860-8

S. Bustamante, F. Pizzutilo, M. Martinovic, S. Herrero Olarte (2021), Conclusions, in S. Bustamante, F. Pizzutilo, M. Martinovic, S. Herrero Olarte (2021) *Corporate Social Responsibility and Employer Attractiveness – An International Perspective*, Springer Nature, ISBN 978-3-030-68860-8

Tamayo, U., Castillo, J., Bustamante, S., Pizzutilo, F., László, V., Maliatsina, I., Martinovic, M., (2020), "Effectiveness of responsibility teaching estrategia IKDi3 y proyectos de Aprendizaje Cooperativo alineados con los ODS", Álvarez González, L. I., Cachero Martínez, S., Pascual Fernández, P., Sanzo Pérez, M. J., Viejo Fernández, N., (Eds.), (2020), *Experiencias Docentes Innovadoras de Marketing Público y No Lucrativo en la era de la Economía Colaborativa*, Universidad de Oviedo,.

E. Venezia, F. Pizzutilo (2018), "Verso un miglioramento della valutazione economica e sociale degli investimenti in infrastrutture: il Social Return on Investment", in E. Toma (a cura di), *Economia, Istituzioni, Etica e Territorio. Casi di studio ed esperienze a confronto*, FrancoAngeli, Milano

F. Pizzutilo (2009), "Lo IAS 39: il trattamento contabile del portafoglio titoli ed i riflessi sull'equilibrio economico della banca", in A. Dell'Atti (a cura di), *I principi contabili internazionali nell'economia e nei bilanci delle banche*, Cacucci Editore, Bari.

P. Di Biase, F. Pizzutilo (2007), "Il rating per Basilea", in V. Antonelli, R. D'Alessio, V. Dell'Atti (a cura di), *Analisi di bilancio e Basilea 2*, IPSOA, Milano.

G. Maci, F. Pizzutilo (2007), "Valutazioni economico-finanziarie nella scelta delle metodologie di misurazione e gestione", in S. Dell'Atti (a cura di), *Basilea 2 e piccole banche*, Edibank, Roma.

S. Dell'Atti, P. Di Biase, V. Pacelli, F. Pizzutilo, S. Sylos Labini (2007), "I riflessi di Basilea 2 sul governo delle banche minori. Analisi dei risultati di una indagine empirica su un campione di banche di dimensione minore", in S. Dell'Atti (a cura di), *Basilea 2 e piccole banche*, Edibank, Roma.

F. Pizzutilo, V. Roncone (2006), "Analisi e prospettive dell'investimento del risparmio in Puglia: fattori di innovazione legati al finanziamento diretto delle iniziative imprenditoriali locali", in A. Dell'Atti (a cura di), *Il risparmio in Puglia*, Cacucci Editore, Bari.

M. Massari, F. Pizzutilo, (2006), "Risparmio e attività di promozione finanziaria: risultati di una analisi empirica", in A. Dell'Atti (a cura di), *Il risparmio in Puglia*, Cacucci Editore, Bari.

Conference proceedings

E. Venezia, F. Pizzutilo, (2021), A self-evaluation tool of sustainability concepts in higher education institutions courses, 7th International Conference on Higher Education Advances (HEAd'21), Universitat Politècnica de Valencia, <http://dx.doi.org/10.4995/HEAd21.2021.13055>

Bustamante, S., Castillo Apraiz, J., Kaminska, R., Pizzutilo, F., (2020), "La forza attrattiva della responsabilità sociale di impresa per i "Millennials" in attesa di occupazione: in particolare, nell'area Euro-mediterranea, Caterino, D., Ingravallo, I., Eds., L'impresa sostenibile alla prova del dialogo dei saperi, Euriconv,

F. Pizzutilo, E. Venezia, (2018) "SROI: a Cost-Inclusive Evaluation Method", Proceedings of the 2018 International Conference on Traffic and Transport Engineering, pp. 960-964.

F. Pizzutilo, E. Venezia, (2018) "Social return on investments: economic, financial and sustainable aspects" Proceedings of the 8th International Scientific Conference of Business Faculty: Economic Policy and EU integration, pp 28-35.

F. Pizzutilo, E. Venezia, (2016) "Real Option Analysis Applied to transport Investment Projects", Proceedings of the third International Conference on Traffic and Transport Engineering, Belgrad, pp. 825-830.

F. Pizzutilo (2016), A Measure for the Diversification Trade-Off in Socially Responsible Investments, Working Paper Series on Social Responsibility, Ethics and Sustainable Business, Vol. 5, Bocconi University, Milano

F. Pizzutilo, F. Calò (2013), "Does Equity Market Neutral Actually Enhance Portfolio Diversification?", Randall V., Academy of Business Research Spring 2013 Proceedings.

F. Pizzutilo (2011), "What Do Stock Return Distributions Look Like? Evidence from the Italian market" in INEAGR (editor), 8th International Conference on Applied Financial Economics Conference Proceedings.

F. Pizzutilo (2010), "Is Eurozone Diversification still Valuable?" in I. T. Lazaridis (editor), Proceedings of the 3rd International Conference on Accounting and Finance.

F. Pizzutilo (2010), "Country-Specific Risk Diversification through International Equity Portfolios" in INEAGR (editor), 7th International Conference on Applied Financial Economics Conference Proceedings.

F. Pizzutilo (2006), "I gruppi bancari cooperativi paritetici. Riflessioni alla luce della riforma del diritto societario", in S. Dell'Atti (a cura di), Le implicazioni della riforma del diritto societario nelle banche, Quaderni Economico Giuridici Bancapulia, n. 5.

F. Pizzutilo (2005), "Le implicazioni di Basilea II per le banche minori: risultati di una analisi empirica. I riflessi sull'area crediti.", in S. Dell'Atti (a cura di), L'impatto di Basilea II sulle PMI. Riflessi strategici organizzativi e gestionali per le banche, Quaderni Economico Giuridici Bancapulia, n. 3.

F. Pizzutilo (2005), "Il Credit tranching, l'overcollateralisation e la misurazione del costo del finanziamento a mezzo securitisation", in S. Dell'Atti (a cura di), La cartolarizzazione dei crediti: problematiche attuali alla luce dei nuovi orientamenti", Edizioni Scientifiche Italiane, Napoli.

INTELLECTUAL OUTPUTS

EffSET (Effort Self-Evaluation Tool). Qualitative and quantitative instrument that enables Higher Education Institutions (HEIs) and instructors to classify and analyse

their Corporate Social Responsibility (CSR) and Sustainability-related courses and teaching concepts according to different criteria.
<https://opus4.kobv.de/opus4-hwr/frontdoor/index/index/docId/4139>

CONFERENCES

Conference presentations

Sustainable and Impact Investments International Conference
 Dublino, 14th – 15th January 2025

Frascati, D., Caragnano, A., Pizzutilo, F., Mariani, M., Corporate Attentiveness to Social Risks: A Comparative Analysis of European and US Firm

XXXème Colloque International Federateur De l'Institut CEDIMES
 Hammameth, 27th - 30th November 2024

F. Pizzutilo, Social sustainability: Frameworks, practices, and financial implications.

Day of Hungarian Science - Futures in the making - Developing and adapting futures in business

Budapest, Budapest Business University, 14th November 2024

F. Pizzutilo, The financial implications of social risk for large corporations: A comprehensive analysis

L'Agenda 2030 delle Nazioni Unite, la pianificazione e gli interventi sostenibili territoriali

Regione Puglia - Università degli studi di Bari Aldo Moro, Bari, 14th May 2024

F. Pizzutilo, Nuove visioni in agenda: la finanza al servizio della sostenibilità
 Invited lecture

Agenzie di rating, Debito sovrano, tutela del risparmio – profili giuridici ed economici

Associazione avvocati del Tribunale di Bari, 19th April 2024

F. Pizzutilo, Educazione finanziaria e tutela del risparmio
 Invited lecture

L'evoluzione delle dottrine aziendali nelle trasformazioni contemporanee
 Università degli studi di Bologna Alma Mater, 17 Febbraio 2024

F. Pizzutilo, Responsabilità sociale di impresa e didattica: una visione integrata

Day of Hungarian Science - Branding in the academic and business world, Future challenges

Budapest, Budapest Business University, 9th November 2023

F. Pizzutilo, Z. Győri, J., Sági, K., Szegedi, Social capital and circularity as a means of branding in the case of financial institutions

10th European Risk Conference

Bari, Università degli studi di Bari Aldo Moro, 28th - 29th September 2023

F. Pizzutilo, Z. Győri, J., Sági, K., Szegedi, Social capital, risk, and market performance: evidence from the EU financial industry

Gli obiettivi dell'agenda ONU 2030 in Puglia: indicatori di monitoraggio. Il ruolo della mobilità sostenibile

Bari, Fiera del levante, 12 settembre 2023

Relazione ad invito, F. Pizzutilo “Finanza e sostenibilità: nuovi paradigmi di misurazione e valutazione”

Sustainable Corporate Finance: il nuovo paradigma dei mercati finanziari e la sostenibilità

Fasano (BR), 30 maggio 2023 – Banca Intesa San Paolo, ESGLab

Invited guest lecture, F. Pizzutilo “Sustainable Corporate Finance”

Budapest Business School VI International Sustainability Student Conference Virtual, 28th April 2023

Invited Guest lecture at the plenary opening session, F. Pizzutilo “Raising the consciousness of future generations: the pivotal role of Education for sustainable development and (sustainable) Higher education institutions”

<https://uni-bge.hu/hu/tudomanyoselet/hirek/vi-bbs-international-sustainability-student-conference>

COP27 (conference of parties)

Side event “Educate to a sustainable future”

Sharm el Sheik, 16th November 2022, participation from remote

F. Pizzutilo “The challenge of measuring sustainability integration in HEIs: EffSET”

Convegno “Investire nella Sostenibilità: formazione, Infrastrutture e Servizi”, Multiplier event del Progetto EFFORT (EFFectiveness Of Responsibility Teaching) Bari, 21 Ottobre 2022

F. Pizzutilo “EffSET: Valutare l’efficacia degli insegnamenti in tema di sostenibilità”

European Researchers Night 2022

Bari, 30 Settembre 2022

F. Pizzutilo “Efficacia della didattica universitaria in tema di sostenibilità e responsabilità sociale: il progetto EFFORT”

XXIV Congresso Nazionale Associazione Italiana di Valutazione, Pescara, 21 – 23 Settembre 2022

F. Pizzutilo “La valutazione dell’efficacia degli insegnamenti universitari in tema di responsabilità sociale: strumenti e linee guida”

XXIV Congresso Nazionale Associazione Italiana di Valutazione, Pescara, 21 – 23 Settembre 2022

F. Pizzutilo, E. Venezia, “Innovazioni per l’autovalutazione quali-quantitativa dei corsi di insegnamento in tema di responsabilità sociale e sostenibilità”

International Conference on Sustainable Development 10th ICSD

Roma-virtual, 7 – 8 September 2022

European Center of Sustainable Development

E. Venezia, F. Pizzutilo: Providing Higher Education Institutions of an instrument to assess the maturity integration of Sustainability into teaching: EffSET

<https://ecsdev.org/conference/10th-icsd-2022>

CEDITER: Les Rencontres 2021 - Bari, 16 – 18 dicembre 2021

Università degli studi di Bari “Aldo Moro”

F. Pizzutilo, E. Venezia: Providing Higher Education Institutions of an instrument to assess the maturity integration of Sustainability into teaching: EffSET

10th FEBS 2021 - International Conference Financial Engineering and Banking Society - Lille, 30 settembre – 2 ottobre 2021

IAE Lille University, School of Management
F. Pizzutilo: Is ESGness the vaccine?

XXIII Congresso Nazionale Associazione Italiana di Valutazione,
Online, 22 – 24 Settembre 2021
E. Venezia, F. Pizzutilo “EffSET, autovalutazione della sostenibilità e della
responsabilità sociale delle Università: prime applicazioni”

HEAd '21- 7th International Conference on Higher Education Advances , Online, 22 -
23 June 2021; E. Venezia, F. Pizzutilo “A self-evaluation tool of sustainability
concepts in higher education institutions courses”

University of Massachusetts – Ecole of Management of Normandie:Assessing
Corporate Social Performance, Online, 17 - 18 June 2021F. Pizzutilo, E. Venezia,
“Assessing Social Responsibility Integration in Higher Education Institutions”

2nd Scuola Democratica International Conference, Online, 2-5 June 2021;F.
Pizzutilo, E. Venezia, “Assessing Social Responsibility Integration in Higher
Education Institutions”

58th Academy of Economics and Finance Conference, Online, 11-13 February 2021
F. Pizzutilo, E. Venezia, “CSR integration in higher education institutions:
identification, description and categorization of maturity criteria”

The decision-making process for infrastructural investment choices, Online
Conference 12th January 2021, F. Pizzutilo, “Analysing Public Infrastructure
Investment Using a Real Option Approach”

4th Social Impact Investments International Conference, Online, 3-4 December
2020, A. Caragnano, M. Mariani, F. Pizzutilo, M. Zito, “To be or not to be green:
exploring the impact of environmental commitment on the Cost of Capital”

4th Social Impact Investments International Conference, Online, 3-4 December
2020, F. Pizzutilo, E. Venezia, “Sustainability integration in higher education
institutions: towards reliable evaluation and assessment tools”

International Risk Management Conference 2020, Virtual conference, 9-10 ottobre
2020, A. Caragnano, M. Mariani, F. Pizzutilo, M. Zito, “Companies environmental
commitment and weighted average cost of capital: evidence from Europe”

19th International Congress on Public and Nonprofit Marketing, Online July 2nd –
3rd, Castillo Apraiz, J., Tamayo Obregozo, U., Bustamante, S., Pizzutilo, F.,
Martinovic, M., “Dissemination of international education projects in the area of
sustainability: the example of the EFFORT project”

XI International Congress on Teaching Cases Related to Public and Nonprofit
Marketing, Oviedo, 13 dicembre 2019, Tamayo, U., Castillo, J., Bustamante, S.,
Pizzutilo, F., László, V., Maliatsina, I., Martinovic, M., (2020), “Effectiveness of
responsibility teaching estrategia IKDi3 y proyectos de Aprendizaje Cooperativo
alineados con los ODS”

1st Interdisciplinary International Conference on Tourism, Management and
Development of territory, Bari 16-18 Dicembre 2019, Session 5 chair

3rd Social Impact Investments International Conference, Roma, 5-6 December 2019, A. Caragnano, M. Mariani, F. Pizzutilo, M. Zito, ““Do GHG emissions impact the cost of debt financing of European large companies?”

8th International Conference on Social Responsibility, Ethics and Sustainable Business, Braga 24-25 October 2019, Session 2.03 chair, Closing ceremony panelist

8th International Conference on Social Responsibility, Ethics and Sustainable Business, Braga, 24-25 Ottobre 2019, A. Caragnano, M. Mariani, F. Pizzutilo, M. Zito, “Yes, it pays to be green. Evidence from Europe”

International Risk Management Conference 2019, Milano, 17-18 giugno 2019, A. Caragnano, M. Mariani, F. Pizzutilo, M. Zito, “Dealing with Carbon Risk and the Cost of Debt: Evidence from the European Market”

9th FEBS 2019 - International Conference Financial and Banking Society, Praga, 30 maggio – 1° giugno 2019, F. Pizzutilo, H. H. Lean: Do Socially Responsible Investments Add Value During a Financial Turmoil? A comparison across Regions

9th International Scientific Conference of Business Faculty: Economic Policy and EU integration, Durazzo, 3-4 Maggio 2019, F. Pizzutilo, E. Venezia: Priority for investments in the transport sector: approaches to evaluation processes

Transport Infrastructures: Investments, Evaluation and Regional Economic Growth, Rome, 22-23 March 2019, Venezia E., Pizzutilo F. “Evaluation of the Economic Effect of Transport Infrastructures as an Element of Special Economic Zones”.

L’Impresa Sostenibile alla Prova del Dialogo, Taranto, 11-14 December 2018, Bustamante S., Castillo-Apr aiz J., Kaminska R., Pizzutilo, F., “CSR and Employer Attractiveness among Millennials: the Case of France, Italy and Spain”.

2nd Social Impact Investment International Conference, Rome, 12-13 December 2018, H. H. Lean, F. Pizzutilo, “ Do Socially Responsible Investments Add Value During Financial Crisis?”

2018 International Conference on Traffic and Transport Engineering, Belgrad, 27-28 Settembre 2018, F. Pizzutilo, E. Venezia, “S.R.O.I.: a Cost-Inclusive Evaluation Method”.

8th International Scientific Conference of Business Faculty: Economic Policy and EU integration, Durres, 4-5 May 2018, F. Pizzutilo, E. Venezia, “Social return on investments: economic, financial and sustainable aspects”.

10th Annual Meeting of the Academy of Behavioral Finance and Economics, Los Angeles, 18-20 October 2017, F. Pizzutilo, M. Mariani, " Weather effect and emerging stock markets: evidence from a panel of developing countries”.

European Transport Conference 2017, Barcelona, 4-6 October 2017 E. Venezia, F. Pizzutilo, “Value of Time in the economic evaluation of transport infrastructures: an application of a cluster analysis”

XIX Conference of the Italian Association of Transport Economics and Logistics Bari, 5-6 October 2017, F. Pizzutilo, E. Venezia, “Transport infrastructures and industries: evidence from international financial market”

6th International Conference on Social Responsibility, Ethics and Sustainable Business, Berlin, 28-29 September 2017, F. Pizzutilo, H. H. Lean "Performances and Risk of Socially Responsible Investments across Regions during Crisis".

Global Employee Preference Research Project Symposium, Berlin, 27 September 2017, F. Pizzutilo, "The case of Italy"

Corporate Responsibility Research Conference 2017, Seville, 13-15 September 2017, Bustamante, S., Castillo-Apraiz, J., Alniaçik, Ü., Pizzutilo, F., Reichel, J. "Socio-economic contingency of CSR preferences of young job-seekers. A cross-national comparison"

Euroconference 2017, International Conference on Emerging and Developing Countries, Chania, 28-30 June 2017, F. Pizzutilo, M. Mariani, "Weather Effect and Emerging Stock Markets: Evidence from a Panel of Developing Countries".

2016 International Conference on Traffic and Transport Engineering, Belgrad, 24-25 November 2016, F. Pizzutilo, E. Venezia, "Real Option Analysis Applied to transport Investment Projects".

5th International Conference on Social Responsibility, Ethics and Sustainable Business, Milano, Bocconi University, 6-7 Ottobre 2016, F. Pizzutilo, "A Measure for the Diversification Trade-Off in Socially Responsible Investments"

Garanzie pubbliche a sostegno del credito e dello sviluppo delle PMI, Bari, 18 novembre 2013, F. Pizzutilo, "Le garanzie al credito: aspetti finanziari"

Academy of Business Research Spring 2013 Conference, New Orleans, 13-15 marzo 2013, F. Pizzutilo, F. Calò, "Does Equity Market Neutral Actually Enhance Portfolio Diversification?"

International Risk Management Conference 2011, Amsterdam, 14-15 June 2011, F. Pizzutilo, "The Long Term Behaviour of the Distribution of Stock Returns: an Analysis of the Italian Market Using the Pearson Kappa Criterion"

8th International Conference on Applied Financial Economics, Samos, 30-2 July 2011, F. Pizzutilo, "What Do Stock Return Distributions Look Like? Evidence from the Italian Market"

2010 Global Finance Conference, Poznan, 28-30 June 2010, F. Pizzutilo, "Country-Specific Risk Diversification Through International Equity Portfolios"

7th International Conference on Applied Financial Economics, Samos, 1-3 July 2010, F. Pizzutilo, "Country-Specific Risk Diversification through International Equity Portfolios"

3rd International Conference on Accounting and Finance, Skiathos, 26-27 August 2010, F. Pizzutilo, "Is Eurozone Diversification still Valuable?"

Trattamento di fine rapporto e fondi pensione, Bari, 29 marzo 2007, F. Pizzutilo "Rischio, rendimento ed informativa all'investitore in fondi pensione"

L'impatto di Basilea II sulle PMI. Riflessi strategici organizzativi e gestionali per le banche, San Severo, 11 marzo 2005, F. Pizzutilo, "Le implicazioni di Basilea II per le banche minori: risultati di una analisi empirica. I riflessi sull'area crediti."

Le implicazioni della riforma del diritto societario nelle banche, San Severo, 15 settembre 2005, F. Pizzutilo, "I gruppi bancari cooperativi paritetici. Riflessioni alla luce della riforma del diritto societario"

Rischi, banche e nuovi requisiti patrimoniali: il nuovo accordo di Basilea, Bari, 17 giugno 2004, F. Pizzutilo "Il rischio operativo. Il secondo ed il terzo pilastro del nuovo accordo di Basilea"

La cartolarizzazione dei crediti: problematiche attuali alla luce dei nuovi orientamenti, Foggia 30 maggio 2003, F. Pizzutilo, "Il Credit tranching, l'overcollateralisation e la misurazione del costo del finanziamento a mezzo securitisation"

XI incontro di Finanza, Milano, 30 giugno 2003, F. Pizzutilo, "Aspetti finanziari delle operazioni di securitisation".

UNIVERSITY TEACHING ACTIVITY

Current: Economics of Financial Intermediaries, degree in Marketing and Business communications, University of Bari "Aldo Moro"

Current: Banking and Financial Instruments for Sustainable Development, Master degree in Economics and Management, University of Bari "Aldo Moro"

Past (from 2022 to 2024): Sustainable banking and financial instruments institutional investors, Master degree in Economics and Management, University of Bari "Aldo Moro"

Past (from 2007 till 2016): Member of the Teaching team for the Ph. D in Business Economics, University of Bari "Aldo Moro".

Past (from 2005 till 2014): Economics of Financial Intermediaries, degree in Business Economics, University of Bari "Aldo Moro"

Past (2011): Corporate Finance, degree in Business Economics, University of Bari "Aldo Moro"), University "Nostra Signora del Buon Consiglio" Tirana.

Past (from 2005 till 2010): Corporate Finance, Master degree in Economics and Management, University of Bari "Aldo Moro"

Past (from 2009 till 2010): Corporate Finance, Master degree in Business professional advisory, University of Bari "Aldo Moro"

Past (from 2006 till 2010): Corporate Finance, Master degree in Statistics for socio-economics and financial decisions, University of Bari "Aldo Moro"

Past (from 2005 till 2010): Corporate Finance, degree in Business Economics, University of Bari "Aldo Moro"

Past (from 2005 till 2010): Corporate Finance, degree in Marketing, University of Bari "Aldo Moro"

EDITORIAL BOARDS, SCIENTIFIC COMMITTEES, REFEREEING

Editor in chief (from 2014 till 2019) International Journal of Economics and Financial Research

Associated editor (current) Prosperitas ISSN 2786-4359

- Editorial board member (current)** Editor (current): Journal of Business and Management Sciences, Journal of Applied Finance & Banking, Journal of Finance and Investment Analysis, Research Journal of Finance and Accounting, Global Journal of Finance and Economic Management, Global Journal of Finance and Management, International Journal of Economics and Financial Issues, International Journal of Accounting and Financial Management, Financial and Quantitative Analysis, Trends Journal of sciences research, , Journal of Economics and sustainable development, European Scientific Journal, International Journal of Management and Economics Invention, European Journal of Contemporary Economics and Management, Bulletin of Business and Economics, International Journal of Economics and Financial Research, Expert journal of finance, International Journal of Applied Finance and Economics, International Journal of Economics, Finance and Management Sciences.
- Referee** Journal of International Financial Markets Institutions & Money; Journal of Economics and Finance; Central European Review of Economic Issues; Journal of Financial Markets and Derivatives; International Journal of Computational Economics and Econometrics; Asian Academy of Management Journal of Accounting & Finance; African Journal of Business Management, Economics Bulletin, Journal of Finance and Economics, Asian Economic and Financial Review, Journal of Behavioural Economics Finance Entrepreneurship Accounting and Transport, Trends Journal of Sciences Research, International journal of finance and Economics, European Journal of Finance, Resource and Energy Economics, Discover sustainability.
- Scientific Commettee** EUMMAS 2014 (2014 International Conference on Marketing Management and Economics), EIIC 2015 (4th Electronic International Interdisciplinary Conference), ICTIC 2016 (5th Int. Virtual Conference on ICT, Management and Marketing), 1st Int. Marine Tourism & Marine Industry Conference, EMEM 2017 (International Conference on Economics, Management Engineering and Marketing), Eastern Finance Association 2019 Conference, 1st Interdisciplinary International Conference on Tourism, management and development of territory, 2nd Interdisciplinary International Conference on Tourism, management and development of territory.

PROFESSIONAL ACTIVITIES

Current: Chair of the Internal performance evaluation board, Municipality of Castellana Grotte

Current: Member of the Internal performance evaluation board, Municipality of Alberobello

Current: Technical consultant, Court of Bari

Current: Technical consultant, Court of Taranto

Past: Statutory auditor, Dabimus Srl, Geoprosys srl, Mangini SpA, Biofordrug Srl

Past: Employee, Banco di Napoli Spa

STATEMENTS

The undersigned also declares under his own responsibility pursuant to Presidential Decree 445/2000 that the data and information contained in this curriculum vitae correspond to the truth.

Bari, 19th February 2025