

★ SEAL OF ★
EXCELLENCE



*Certificate delivered by the European Commission,
as the institution managing Horizon 2020,
the EU Framework Programme for Research and Innovation 2014-2020*

The project proposal
101031424, COMSTAT
Commodity markets: statistical arbitrage, price dynamics and long-memory econometrics
submitted under the Horizon 2020's **Marie Skłodowska-Curie actions**
call **H2020-MSCA-IF-2020** of **9 September 2020**

by
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following evaluation by an international panel of independent experts

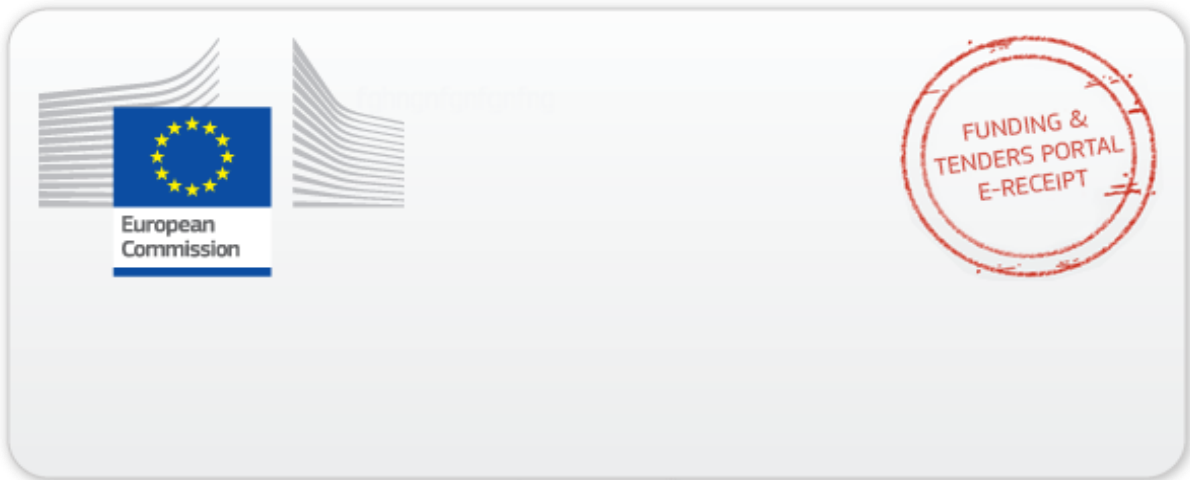
**WAS SCORED AS A HIGH-QUALITY PROJECT PROPOSAL
IN A HIGHLY COMPETITIVE EVALUATION PROCESS***

This proposal is recommended for funding by other sources, since Horizon 2020 resources available for this specific Call were already allocated following a competitive ranking.

* This means passing, with a score of 85% or more, all stringent Horizon 2020 assessment thresholds for the 3 award criteria (excellence, impact, quality and efficiency of implementation) required to receive funding from Horizon 2020.

Mariya Gabriel
Commissioner for Innovation, Research,
Culture, Education and Youth

Brussels, 26/03/2021



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