

Annex 1

The Partnership Agreement of the new consortium of 9 partners

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[The last page of the contract (p. 8 below) is a scanned version with the signatures of the heads of institution.]

The new contract (2011-2016)

Partnership Agreement on the Organisation of the MA *Economics of Globalisation and European Integration*

Between

Universiteit Antwerpen (Belgium),
Università degli Studi di Bari 'Aldo Moro' (Italy),
Universidade de Brasilia (Brazil),
Vrije Universiteit Brussel (Belgium),
Universidad de Cantabria (Spain),
Université Lille 1 – Sciences et Technologies (France),
Vysoká škola ekonomická v Praze (Czech Republic),
Staffordshire University (UK)
Xiamen University (P.R. China)

(hereafter called 'the Partners').

- Considering that, as a result of fundamental changes in the international trading environment associated with worldwide globalisation and particularly also with European integration, the universities participating in this programme acknowledge the need for their economic faculties to develop worldwide and European joint educational initiatives;
- considering that there is an increasing need for specialised university training in the field of the economics of globalisation and European integration in which, besides a further study in economic theory, applied economic, social, legal and political topics on globalisation and European integration are dealt with;
- considering that the above partners feel that this type of study prospers in an environment where students and teachers from different countries and cultures meet;
- considering the long tradition of student mobility programmes between the partners;
- considering that the present MA programme has been running since 1994 in the context of, successively, the Tempus, Erasmus-Socrates and Erasmus Mundus programmes of the European Union,

the following is agreed.

TITLE I: PURPOSE OF THE AGREEMENT

Article 1

The purpose of this agreement is to consolidate the Erasmus Mundus II consortium (hereafter called ‘the Consortium’) whose partners jointly award the Masters degree MA *Economics of Globalisation and European Integration*, hereafter called ‘the Programme’. The present agreement, which comes into effect on 1 September 2011, renews and updates the existing agreement on the same subject, signed in 1994 and updated in 2001 and 2010, relating to the forerunner of the present programme, the MA *Economics of International Trade and European Integration*.

TITLE II: ABOUT THE CONSORTIUM

Article 2: Legal structure

The Consortium has no legal entity. It does not have any separate administrative or financial autonomy.

Article 3: Joint Board of Studies

The Joint Board of Studies (JBS) is in charge of the day-to-day operation of the Programme and co-ordinates the actions laid down in this Agreement. It is constituted by the representatives of the partner universities. Each partner will delegate at least one representative, at least one of them being a member of the teaching staff. The JBS decides and formulates advice to the Partners by consensus. It meets at least once a year.

Article 4: Competence of the Joint Board of Studies

The competence of the JBS concerns, among other things, the following points:

- the organisation of the recruitment and selection of the students profiting from an Erasmus Mundus scholarship, and the so-called ‘regular’ students (without a EM scholarship),
- advising the Partners on the definition of admission criteria (see section 3 of Annex 1 to the Agreement)
- the evaluation of the activities of the past and current academic year, specifically also taking account of the yearly evaluations by the students, organised by the BS,
- quality assurance procedures,
- the planning of the activities of the next academic year, specifically with respect to:
 - the formulation of advice to the Partners concerning the definition and distribution of teaching assignments,
 - the timing and the location of the terms of the Programme,
 - the timing and organisation of the examinations,
- the issuing of common brochures and leaflets of the Programme,
- the updating of the website of the Programme,
- advising the Partners on changes in the content of the Programme, and
- in general, updating the contents of Annexes 1, 2, 3 and 4 to the Agreement according to prior decisions taken by the BS itself, or by the Partners on advice of the BS, as appropriate.

The members of the BS that belong to the teaching staff of their university also jointly act as the Examination Board deciding on arrangements for graduation, grades and resits. In doing so, the Examination Board is guided by the official Examination Regulations of the Programme (see Annex 2 to this Agreement). Each year the Examination Board, by consensus, appoints one of its members as chairperson.

Article 5: Financing

Since the Consortium is not a legal entity, its activities are funded from contributions (financial or in-kind) by each partner separately, by funds supplied by the Erasmus Mundus administration of the European Commission and by the tuition fees paid by the Erasmus Mundus scholarship students. The funds supplied by the Erasmus Mundus administration and by the tuition fees paid by the Erasmus Mundus scholarship students are distributed among the member institutions of the Consortium according to objective criteria, documented in Annex 3 of this Agreement.

Each partner decides on the amount of its contribution and remains in full control of its use. The BS may however advise the partners on their use of the funds. Each partner is responsible for financing its participation in the Programme (meetings of the BS, mobility of staff, etc.).

Article 6: Quality Assurance

Each member of the Consortium is subject to, and will follow, its own normal institutional quality assurance procedures to ensure that the Programme maintains its high academic quality. In addition to the normal institutional arrangements, the Programme will also have its own specific quality assurance mechanisms in place. These include: formal and informal feedback from students, feedback from teaching staff and local co-ordinators to the BS, comments and recommendations from external examiners (where applicable), comments and recommendations of the External Advisory Board of the Programme and examination results.

Article 7: The External Advisory Board

An internationally composed External Advisory Board of the Programme, consisting of representatives from the world of national and transnational government and from private business, and of distinguished academics from non-partner universities, advises the Joint Board of Studies on matters of content of the courses and necessary programme changes. It also acts as a supplementary external body taking care of academic quality control.

The members of the External Advisory Board are co-opted by the heads of institution of the nine partner universities, with attention for the need to co-opt within the different above-mentioned spheres. The Board chooses a president among its own members and, on its first meeting, agrees on a mode of operation.

The External Advisory Board meets at least once a year. It reports to the heads of institution of the partner universities.

TITLE III: THE MA DEGREE

Article 8: Programme content

The content of the Programme is laid down in Section 1 of Annex 1 to this Agreement. Changes can only be made by unanimous decision of the Partners on advice of the BS.

Article 9: Delivery

The MA degree is jointly awarded by the partners of the Consortium to all the students that have successfully passed the examinations. As in the preceding 1994-2011 period in the Tempus, Erasmus-Socrates and Erasmus Mundus context, the diplomas are jointly signed by the Rectors, Presidents and Vice-Chancellors respectively, of the universities of the Consortium.

TITLE IV: ABOUT THE DURATION, THE ENFORCEMENT AND THE EXTENSION OF THE AGREEMENT

Article 10: Duration of the Agreement

The present Agreement becomes valid from the academic year 2011-2012. Each partner receives one official copy of the Agreement.

The Agreement remains valid for a period of five years. Prolongation with or without changes is possible.

Article 11: Enforcement of the Agreement

An opting-out procedure cannot become effective before the end of the academic year in which its notification has been given and an advance notice of at least six months should be observed. The partner who is opting out is committed to the signing of the diplomas of the student generations that were taught by teachers affiliated with that partner in their official capacity.

Article 12: Extension of the Agreement to other institutions of higher education

The extension of this convention to other institutions can be proposed by consensus by the BS to the Partners. It is dealt with in a codicil to the Agreement.


Rector,
Universiteit Antwerpen,
Belgium
VERSCHOREN
Rector


Rector,
Università degli Studi
di Bari 'Aldo Moro', Italy


Rector,
Universidade de Brasilia,
Brazil
José Geraldo de Sousa Junior
Rector

Rector,
Vrije Universiteit Brussel,
Belgium


Rector,
Universidad de Cantabria,
Spain

Président,
Université Lille 1 - Sciences
et Technologies,
France


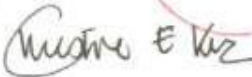




Rector,
Vysoká škola ekonomická
v Praze, Czech Republic

Vice-Chancellor,
Staffordshire University,
UK

President,
Xiamen University,
P.R. China

MA EG11
partnership agreement
2011-2016

The annexes to the Partnership Agreement

Annex 1 to the PA: Detailed description of the MA *Economics of Globalisation and European Integration* – general structure of the Programme, practical implementation, admission criteria and enrolment procedure, and financial aspects

1. General Structure of the Programme

The M.A. *Economics of Globalisation and European Integration* is an academic training programme for economists with interests and career intentions in these or related areas. The programme involves the study of **economics** and its applications at an **advanced level**.

The total programme consists of 60 ECTS credits, the taught part of the programme consisting of 45 credits and the dissertation of 15 credits.

One credit in the taught part of the programme roughly corresponds to 25 hours of working time (lectures, assignments and homework).

The subjects covered by the programme are as follows.

Core subjects	term	ECTS credits	Choice subjects
Advanced Microeconomics	1	6	
Advanced Macroeconomics	1	6	
Applied Econometrics	1	6	
Open Economy Macroeconomics and International Finance	2	4	
International Trade: Theory and Policy	2	6	
Economics of Globalisation	2	4	
Economics of European Integration	3	6	
[‘Advanced subjects’ option course]	2	5	- Special Topics in International Trade
	3		- Special Topics in International Finance
	1		- Special Topics in Applied Econometrics
	3		- Economics of Regulation
[‘Skills’ option course]	1	2	- Mathematics for Economists
	2		- Academic Writing
	1		- French Language
	1		- Chinese Language
	2		- Dutch Language
	2		- Italian Language
	3		- Spanish Language
	3		- Czech Language
3	- Portuguese Language		
Final dissertation		15	
Total ECTS credits		60	

Students must choose at least 2 optional subjects: at least one out of the set of ‘advanced subjects’ option courses, and at least one out of the set of ‘skills’ option courses. In case the student chooses more than one optional course from one or both of the two sets, only the highest mark in each of the two sets will count in the calculation of the course average.

The language option courses are only offered during the term organised by the corresponding hosting university.

2. Practical Implementation

The study-programme is full-time and runs over 12 months. It is taught by staff of the nine partner institutions.

In term I students study the core areas of advanced micro-and macroeconomics together with applied econometrics. During terms II and III students pursue in-depth studies at an advanced level in the named areas of the Award: i.e., the economics of globalisation, international trade and European integration.

The MA *Economics of Globalisation and European Integration* is ‘globalised’ not only with respect to its content but also its structure. Students spend the three trimesters at three different universities, among which at least two European. Following the taught part of the Programme, students return to their home universities to complete the dissertation. The rotation scheme with respect to the partner universities that organise the terms in each of the 5 academic years, starting in 2011-12 is in Annex 4. The vehicle language of the Programme is English. The students on the programme are part of the same international group of students throughout the three terms.

3. Admission Criteria and Enrolment Procedure

The Programme is open to students who have earned 240 ECTS credits in an economics or applied economics university study programme or have a bachelor degree in these areas that is considered by the Joint Board of Studies to be equivalent.

Applicants that are enrolled in the final year of their academic programme should submit an official letter in English from their university confirming that the student is expected to finalise his/her course at the end of the current academic year, and submit up-to-date authenticated transcripts with the results of the previous years.

The proficiency in English of the students of the partner universities is checked by the local academic co-ordinators. Students from other universities should submit proof of a computer-based TOEFL level of minimum 230 (or its equivalent in the so-called next-generation TOEFL score system), or a IELTS grade of at least 6.5, or should submit proof of having studied at least one academic year in an English-language programme.

The selection criteria are common to all students and relate primarily to study results.

Students of the participating universities enrol at their home university. Non-Mundus students who have studied at a university different from the participating universities, enrol at the partner university of their country, if any. Non-Mundus students from a university in a non-partner country, can enrol at the partner university of their choice. Erasmus MUNDUS students apply at the Erasmus Mundus co-ordinating university, the University of Antwerp.

4. Financial Aspects

The tuition fee of 3300 euro for EU students is paid at the partner university where the student enrolls in the case of 'regular' students, and to the University of Antwerp in the case of students with an Erasmus Mundus scholarship. Students from Switzerland and the Western Balkan countries also pay 3300 euro if they enrol as 'regular' students, and 7000 euro when they benefit from a 'type A' Erasmus Mundus scholarship.

For non-Mundus students from '3rd countries' the tuition fee is the same as for 3rd country Erasmus Mundus students, i.e. 7000 euro.

The amount of the tuition fees is valid for the academic years 2011-2012 and 2012-2013. It may be subject for review in the following years.

In addition, the student has to finance the cost of living at each of the destinations, travel costs and the cost of study materials.

Annex 2 to the PA: Examination and Assessment Regulations

1. General Regulations

1.1. The MA *Economics of Globalisation and European Integration* consists of three terms of taught courses, followed by a dissertation submitted at one of the partner universities. The taught component of the Programme consists of a number of individual subjects with different weightings.

1.2. The place and date of examinations will be determined by the Joint Board of Studies.

1.3. In assessing students' performance examiners will consider the degree to which students achieve the objectives of the assessed assignments and will generally bear the following in mind:

- Demonstration of the ability to synthesise and critically examine existing literature,
- Breadth of understanding,
- Ability to undertake independent work,
- Detailed study of particular areas/topics,
- Integration of conceptual and theoretical material,
- Appropriate use of empirical evidence.

1.4. All examinations and the dissertation will be graded according to the ECTS convention.

A : 'excellent' (outstanding performance with no or only minor errors) (equivalent: 5);

B : 'very good' (above the average standard but with some errors) (equivalent: 4);

C : 'good' (generally sound work with a number of notable errors) (equivalent: 3);

D/E : 'satisfactory/sufficient' (pass; performance meets the minimum requirements) (equivalent: 2);

FX : 'not sufficient' (marginal fail) (equivalent: 1);

F : 'poor' (fail) (equivalent: 0).

These grades are converted, for the purpose of the calculation of overall averages, to a numerical equivalent on a scale from 5 to 0.

1.5. Students who achieve a weighted average of at least 2 across all subjects, subject to regulations 1.7-1.9 below, will be awarded the MA *Economics of Globalisation and European Integration*.

1.6. Students who achieve a weighted average of 4 or higher across all subjects, subject to regulations 1.7-1.9 below, will be awarded the MA *Economics of Globalisation and European Integration* with Distinction. Students are not eligible for a Distinction if they have resat any examinations. A marginal fail that has been condoned, according to regulations 1.8 – 1.9 below, does not prevent eligibility for a Distinction.

1.7. Failure at Grade F in any subject must be redeemed by a resit examination.

1.8. Failure at Grade FX in one subject may be condoned, provided the student has passed all other subjects and the dissertation. Failure at Grade FX in more than one subject may not be condoned and must be redeemed by resit examinations.

1.9. Before the mark for the dissertation is known, a failure at Grade FX in one subject may be condoned conditionally upon successful completion of the dissertation, provided the student has passed all other subjects (this is referred to as 'conditional condonation'). If the student fails to meet the condition, i.e., fails the dissertation at Grade F or FX, the conditionally condoned failure must be redeemed by a resit examination and the failed dissertation must also be resubmitted at a time to be determined by the Joint Studies Examination Board.

1.10. Students may resit examinations on only two occasions, subject to the regulations under section 2 below. The Examination Board may impose a limit on the grade obtained in resit examinations. When submission of a new dissertation is required, the previously submitted dissertation shall count as the first submission. All resits, including resubmitted and newly submitted dissertations, must be completed within two years of the Examination Board Meeting following the year of study.

1.11. Students must settle all outstanding accounts at their home and host institutions before the completion of the Programme. Students who fail to do so will not receive their examination results.

1.12. The Examination Board may exercise discretion in the application of all or any of these regulations in the interest of fairness and parity of treatment of students. In the exercise of discretion, the Board may take into account the student's performance in other subjects and his/her attendance. The Board's discretion exercised under this regulation may only lead to an improvement in the student's final result arrived at by the application of regulations 1.5-1.11.

2. Valid Reasons for Absence or Poor Performance

If it is established to the satisfaction of the Joint Studies Examination Board that a candidate's absence, failure to submit work, or poor performance in all or part of an assessment was due to illness or other cause(s) found valid on production of acceptable evidence, the Board shall act as follows:

2.1. A student whose evidence satisfies the Joint Studies Examination Board will be recommended by the Joint Studies Examination Board for re-assessment 'as if for the first time' as specified by that Board.

2.2. Where appropriate evidence of a student's achievement is available, the Joint Studies Examination Board may recommend the student for the award or credits under consideration, with or without distinction as appropriate. In order to reach such a decision the Joint Studies Examination Board may require the assessment of the candidate by whatever means it considers appropriate.

2.3. Before a recommendation under 2.2 above is confirmed, the student must have notified the Board that he or she is willing to accept the award and understands that this implies waiving the right to be re-assessed.

3. Breaches of Assessment Regulations: cheating and plagiarism

3.1. All cases of breaches of assessment regulations will be decided in accordance with the regulations of the University at which the subject(s) has/have been studied.

3.2. Cheating denotes any deliberate attempt to gain an unfair advantage in any assessment. Plagiarism denotes the deliberate attempt by the candidate to pass off as his or her own, for the purposes of assessment, the work of another person, including another candidate and including work in computerised form.

3.3. Where it has been established that a candidate has engaged in cheating or plagiarism in an examination or other assessment, the Board may deem that the candidate has failed all or part of the Programme.

4. Dissertation Regulations

Students may either choose their supervisor and dissertation title on the basis of a published list of subject areas, which they will receive from the Administrator in Antwerp, or propose their own dissertation title. In the latter case they must obtain the agreement of a supervisor and the approval of the Joint Board of Studies (see the special instructions with respect to dissertations below).

Students must submit a dissertation brief by 1 March. The brief should outline the topic or hypothesis to be investigated together with a working title, the main literature to be consulted, the method of investigation, data sources, etc. Briefs must be submitted to the Administrator in Antwerp who will forward them to the relevant supervisors. Students who choose their own title will be informed whether their title is acceptable or not. Students wishing to change their dissertation title must submit a new brief to the Administrator in Antwerp or Prague and obtain the approval of the Joint Board of Studies. A dissertation title cannot be changed after 1 July.

Students are expected to make regular contact with their supervisor and keep evidence of this contact (e-mail/fax/signed notes) and produce them if required by the Examination Board.

The ultimate submission date for the dissertation for graduation in July is 31 May. The final submission date for dissertation for graduation in autumn is 30 September. Students that fail to submit on one of these two dates should write a letter before 30 September to the Joint Board of Studies, stating the reason(s) for this, and asking for the permission to submit 'as-if-for-the-first-time' in the next academic year. If the permission is not granted by the Board then the dissertation submitted in the next year shall count as a second submission.

Students must submit 3 bound copies of their dissertation to the Coordinator or Administrator at their home institution. In addition students must also supply a version of their thesis in the form of a pdf **and** a Word file.

The dissertation is evaluated by two readers (including the supervisor) that come from two different institutions. The final mark for the dissertation will be a weighted average of the two marks.

Upon receipt of the dissertation, the local Coordinator/Administrator will forward 3 copies to the readers. One copy will be sent to Antwerp and one copy will be retained by the home institution. Local Coordinators - in the case the student graduates in autumn - send marks to the Coordinator in Antwerp by 15 October.

In the event of suspected plagiarism in a dissertation, the Examination Board may delegate one or more members to examine the student orally on her/his work. In addition, or as an alternative, the student may be required to establish authorship by submitting hard copy and electronic copies of working notes (including photocopies of articles etc. cited in the bibliography), initial drafts, evidence of regular contact with the supervisor and any other material deemed relevant. This procedure may delay the final decision of the Joint Studies Examination Board to award the degree.

Special instructions with respect to the dissertation

1. With regard to content

In view of the relatively limited time that students have to prepare their dissertation, the subjects chosen should be well focused. Students may choose a subject on their own initiative, but it is recommended that they make their choice on the basis of the list of subject areas that are put at their disposal by the co-ordinators. That list should be properly understood: it is indeed a list of subject areas, not of titles. The students, after having consulted their supervisor should choose a focused subject (and therefore a title) *within* these areas.

The dissertation

- should have an original empirical part, albeit of limited scope, OR
- (in the best of cases) should contribute to theory, OR
- should be a 'meta-empirical' study, i.e. a comparative study of empirical results obtained already by other authors or reported in other contributions, with particular care to synthesis, OR
- should be a thorough survey of the literature (empirical and/or theoretical).

2. With regard to form

The text should have a length between 8000 and 12000 words.

There should be proper attention to the citation of sources in footnotes or endnotes. The list of references should be carefully made. For articles, the reference should contain the full name of the author(s), the title of the article, the title of the journal, the year of publication, the volume and the paging. For books and reports, the reference should contain the author(s), the title of the book, the name of the publisher, the place and the year of publication. Articles in readers should also contain all the necessary bibliographic information with respect to the author(s) of the article and also the editors of the book.

The number of website references should be kept to a strict minimum, and be limited to information that is not available otherwise.

The readers of the dissertation shall perform checks on plagiarism. Attempts at plagiarism shall be severely dealt with.

5. Complaints and Requests for Reviews

Requests for a review of any decision of the Joint Board of Studies or Joint Studies Examination Board, or a variation in the application of any of these Regulations and other established procedures of the Programme, and complaints regarding examinations and assessments or any other aspect of the Programme must be made in writing and sent to the local Coordinator at the University to which the request or complaint is related and also to the Coordinator at the student's home university. Issues relating to examinations and assessment must be communicated to the relevant Coordinator(s) within three weeks of the date of the official release of examination results.

Such requests and complaints will be communicated to all members of the Joint Board of Studies and Joint Studies Examination Board for consideration and decision. Student(s) will be informed of the Boards' decision in writing at the earliest opportunity.

6. Attendance

Attendance at all classes is compulsory.

The Joint Board of Studies reserves the right to exclude students from the programme for absence from classes for no valid reason.

7. Exemptions

There will be no exemptions from examinations in any subject on the basis of prior study.

Annex 3 to the PA: Allocation of consortium revenues between the partners

Amount to be allocated: the sum of the Erasmus Mundus consortium grant (30000 euro), the tuition fees paid by 'type A' and 'type B' EM scholarship students, and the tuition fees paid by the 'regular' students (i.e. without a EM scholarship) that were originally selected on the Reserve List.

Principles governing the distribution of funds:

- The number of hours taught by teachers of the partner universities, incl. a forfeit for the supervisor- and readership of the dissertations (weight: 40%)
- The number of students hosted (weight: 40%)
- Coordination costs (12% for the co-ordinating university and 1% for each of the 8 other partner universities).

Annex 4 to the PA: Rotation scheme of the location of terms for the period 2011-2016

	Term 1 Mid September – Beginning of Christmas Holiday	Term 2 January – Start Easter Holiday	Term 3 End Easter Holiday – June
Subjects	Adv. Microeconomics, Adv. Macroeconomics, Appl. Econometrics. <i>Skills Options:</i> French Language, Chinese Language, Mathematics for Economists.	Economics of European Integration (I), Open Economy Macroeconomics, Economics of Globalisation. <i>Adv. Subjects Options:</i> Special Topics in Applied Econometrics. <i>Skills Options:</i> Dutch Language, Spanish Language, Academic Writing.	Economics of European Integration (II), International Trade: Theory and Policy, <i>Adv. Subjects Options:</i> Special Topics in International Trade, Special Topics in International Finance, Economics of Regulation. <i>Skills Options:</i> Italian Language, Czech Language, Portuguese Language.
2011-12	Lille (F)	Antwerp (BE)	Prague (CZ),
2012-13	Xiamen (CN)	Bari (IT)	Santander (ES)
2013-14	Staffordshire (UK)	Brussels (BE)	Brasilia (BR)
2014-15	Lille (F)	Antwerp (BE)	Prague (CZ)
2015-16	Xiamen (CN)	Bari (IT)	Santander (ES)

Annex 1bis:

**The Partnership Agreement of the new consortium of 9 partners
(modification, January 2012)**

[The last page (p. 21 below) is a scanned version with the signatures of the heads of institution.]

**Agreement on the Organisation of the
Joint European Studies Programme
(modification, January 2012)**

***M.A. Economics of Globalisation and
European Integration***

Between

- **Universiteit Antwerpen (Belgium)**
- **Università degli Studi di Bari ‘Aldo Moro’ (Italy)**
- **Vrije Universiteit Brussel (Belgium)**
- **Universidad de Cantabria (Spain)**
- **Université de Lille 1: Sciences et Technologies (France)**
- **Vysoká škola ekonomická Praha (Czech Republic)**
- **Staffordshire University (UK)**
- **Universidade de Brasília (Brazil)**
- **Xiamen University (P.R. China)**

(hereinafter called ‘the Partners’)

Considering:

the Agreement on the organisation of the Joint European Studies programme *M.A. Economics of Globalisation and European Integration* concluded in 2010 between the partners of the consortium:

Universiteit Antwerpen (Belgium), **Università degli Studi di Bari** (Italy), **Vrije Universiteit Brussel** (Belgium), **Universidad de Cantabria** (Spain), **Université des Sciences et Technologies de Lille**, Lille 1 (France), **Vysoká škola ekonomická v Praze** (Prague University of Economics) (Czech Republic), **Staffordshire University** (UK), **Universidade de Brasília** (Brazil) and **Xiamen University** (P.R. China).

The following is agreed:

Article 1: Purpose of this Agreement

The purpose of this agreement is to renew the existing Partnership Agreement signed in 2010 and all the articles contained therein.

Article 2: Duration of this Agreement

The present Partnership Agreement becomes valid from the academic year 2012-2013.

The Agreement remains valid for a period of six years at which point the Agreement will be subject to review and ratification by all partners.

This article replaces Article 10 of the original Partnership Agreement.

Article 3: Update of Annex 4 to the PA

Annex 4 to the original Partnership Agreement, relating to the rotation scheme of the location of terms for the period 2012-2018, is updated in the following way:

The rotation scheme of the universities that host the Programme (2011-2017)

	Term 1 Mid September – Beginning of Christmas Holiday	Term 2 January – Start Easter Holiday	Term 3 End Easter Holiday – June
Subjects	Adv. Microeconomics, Adv. Macroeconomics, Appl. Econometrics. <i>Skills Options:</i> French Language, Chinese Language, Mathematics for Economists.	Economics of European Integration (I), Open Economy Macroeconomics, Economics of Globalisation. <i>Adv. Subjects Options:</i> Special Topics in Applied Econometrics. <i>Skills Options:</i> Dutch Language, Spanish Language, Academic Writing.	Economics of European Integration (II), International Trade: Theory and Policy. <i>Adv. Subjects Options:</i> Special Topics in International Trade, Special Topics in International Finance, Economics of Regulation. <i>Skills Options:</i> Italian Language, Czech Language, Portuguese Language.
2012-13	Xiamen (CN)	Antwerp (BE)	Prague (CZ)
2013-14	Xiamen (CN)	Brussels (BE)	Bari (IT)
2014-15	Staffordshire (UK)	Brussels (BE)	Bari (IT)
2015-16	Staffordshire (UK)	Santander (ES)	Brasília (BR)
2016-17	Lille (FR)	Santander (ES)	Brasília (BR)
2017-18	Lille (FR)	Antwerp (BE)	Prague (CZ)

Rector,
Universiteit Antwerpen,
Belgium

Rector,
Università degli Studi
di Bari ‘Aldo Moro’, Italy

Rector,
Universidade de Brasília,
Brazil

Rector,
Vrije Universiteit Brussel,
Belgium

Rector,
Universidad de Cantabria,
Spain

Président,
Université Lille 1: Sciences
et Technologies,
France

Rector,
Vysoká škola ekonomická
v Praze, Czech Republic

Vice-Chancellor,
Staffordshire University,
UK

President,
Xiamen University,
P.R. China