

General Information	
Academic subject	Enterprise Financial Management and Auditing
Degree course	Business Strategy and Management
Curriculum	
ECTS credits	6
Compulsory attendance	NO
Language	Italian

Subject teacher	Name Surname	Mail address	SSD
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ECTS credits details	Area		CFU/ETCS
Basic teaching activities	Business Economics		6

Class schedule	
Period	Second Term
Year	2nd
Type of class	Lecture- workshops

Time management	
Hours	48
In-class study hours	48
Out-of-class study hours	

Academic calendar	
Class begins	21/02/2022
Class ends	

Syllabus	
Prerequisites/requirements	Basic knowledge of financial accounting, financial statement, economic and financial analysis, corporate strategy, commercial law and tax law.
Expected learning outcomes	<p><i>Knowledge and understanding on:</i></p> <p>The course aims to provide the student with the necessary information to understand the subject. Therefore, the student will have the opportunity to know the issues through the study of the terminology, principles and professional methodology to address the respective activity in its various expression of Chartered Accountant, Accounting Expert, Legal Auditor, Court Expert, Management Consultant.</p> <p><i>Applying knowledge and understanding on:</i></p> <p>The knowledge acquired will lay the foundations for developing in the student technical and accounting skills and corporate auditing competences.</p> <p>The theory will be combined, in the study of the discipline, with practical exercises, useful to understand the operational mechanisms of the topics under study</p>

Making informed judgements and choices

The learning process of "Enterprise Financial Management and Auditing" teaching will allow the student to develop an autonomy of judgment. This qualitative element, which already presupposes the achievement of a suitable level of maturation on the subject, allows to approach the issues in a critical and constructive way, placing the student in the conditions to express personal considerations and, in the most complex cases, to make choices and application solutions.

Communicating knowledge and understanding

The student, following the proposed training course, will be able to illustrate the overall framework of professional issues also in the application field using specific terminologies of the subject under study. He will have knowledge requirements that will facilitate the transfer of concepts and technical contents, the communication and the exchange of reasoning and reflections. These skills will be stimulated during the course of the lessons, providing moments of sharing, comparison and discussion of their ideas.

Capacities to continue learning

The study of the discipline will develop in the student the ability to learn the basic logics and the topics that constitute the professional activities, in the consulting, expert and auditing fields.. The teaching method will allow the student, through a progressive and reasoned process of transferring the contents, to gradually develop the concepts and the logic underlying the discipline. This process will allow the student to read and interpret the business phenomena and understand the significant elements to be developed in support of the strategic-directional and economic-financial dynamics, in the various application profiles.

<p>Contents</p>	<p>This course aims to the study of the typical activities of the freelance profession towards companies, which is expressed both in the forms of consultancy and in those of auditing, in different operational contexts and along the corporate life cycle, both envisaged for certain legal institutions. from our positive order. In particular, the institutional professional figures of reference are the Chartered Accountant, the Statutory Auditor, the Court Expert, whose activities also require compliance with the rules and principles of professional ethics.</p> <p>Therefore, the main professional activities relating to ordinary and extraordinary business dynamics, as well as those relating to the corporate audit, will be deepened starting from the analysis of the internal control system and risk management of the company and, in particular, deepening the statutory audit provided by the national legal system, issued by the European Union, and regulated by international and national standards setter (ISA ITALIA).</p>
<p>Course program</p>	<p>Professional profiles within the company:</p> <p>The Chartered Accountant, Accounting Expert, Legal Auditor, Court Expert and in a broader form and in a regime of free professional activity, Management Consultant.</p> <p>Professional operations relating to the main "ordinary corporate operations":</p> <p>Start-up activities, strategic planning, constitution, organization, accounting and information systems, both from a civil and fiscal profiles, including the preparation of the financial statements and tax returns, (direct taxation "IRES – IRPEF - IRAP" and indirect taxation "VAT").</p> <p>Professional operations relating to the main "extraordinary corporate operations":</p> <p>Acquisitions and disposals (hints and references), mergers and demergers (hints and references), the business crisis resolution procedures. Concerning these procedures and same ordinary business dynamics the drafting of business plans, appropriate and necessary for debt restructuring and composition procedures, take on particular importance for in-depth analysis.</p> <p>Professional operations relating to "auditing, internal control and enterprise risk":</p> <p>The enterprise risk management and the financial reporting risk, the evaluation of the effectiveness of the internal control system and the verification of business continuity, the audit activities.</p> <p>The control systems and the corporate governance models in the national legal system, with reference also to the new legal institution of the statutory audit, pursuant to Legislative Decree 39/2010, with subsequent additions and / or amendments, and respective implementing rules).</p>

	<p>The role of the Board of Statutory Auditors, the Auditor, the audit committee and the auditing firms.</p> <p>The auditing standards and conduct ethical standards, issued by international and national standards setter (the new national standards of statutory audit, called "ISA Italia"); the rules of conduct of the Board of Statutory Auditors and of the Control Committees regarding the Corporate Governance.</p> <p>The audit planning. The main audit procedures and techniques. Compliance audit techniques and substantive audit techniques. The audit risk model.</p> <p>The financial statement audit: the accounting items and business and financial cycles, with particular reference to: fixed assets, inventories, receivables and payables, cash and financial positions, provisions for risks and charges, equity, accruals and corporate taxation, significant events after the date of financial reporting, going concern and related-party transactions.</p> <p>The formalisation, the organization and the conservation of work documentation.</p> <p>The interim and final audit reports, the audit opinion and the management letter: form, content and types of observations and opinions.</p> <p>Due Diligence</p> <p>The tools and the methodologies, with particular reference to enterprise valuation methods.</p>
Bibliography	<p>MARCHI L., <i>Revisione aziendale e sistemi di controllo interno</i>, Giuffrè Editore, 2019 (the parts to be studied will be indicated during the lessons).</p> <p>BAVA F., <i>La revisione del bilancio. Risk approach: pianificazione, revisione delle voci di bilancio e verifica del going concern.</i>, Giuffrè Editore, 2019.</p> <p>ORSI C., <i>Dottore Commercialista. Manuale pratico.</i>, Maggioli Editore, 2021 (the parts to be studied will be indicated during the lessons).</p> <p>AA.VV., <i>La ristrutturazione. Linee guida e strumenti di composizione della crisi d'impresa.</i>, Franco Angeli, 2016 (II edizione).</p> <p>In-depth scientific and professional papers will be read during the lessons.</p> <p>Teaching materials and collection of cases and applications. Regulatory sources: legislation, regulations and circulars Mef, Tuf, Tuir (reference for consultation, <i>Codice della Revisione Legale</i>, G.P. Macario, Nel Diritto Editore, 2018).</p>
Notes	None
Teaching methods	The course develops through frontal lectures related to the relevant and indispensable aspects of the discipline for the achievement of the specific educational objectives and global curriculum of the course of study. Frontal teaching is supported by seminars, exercises, practical experiences.

	<p>During the lessons various tools are used for the improvement of teaching such as, for example, power point presentations projected in the classroom, schemes, bibliographic indications and anything else considered useful for the improvement of teaching effectiveness.</p>
<p>Assessment methods</p>	<p>The final proof of the teaching profit is held in written and / or oral form and the assessment is expressed with a mark out of thirty, with possible honors.</p> <p>Further verification of the profit is made during the course. They are related to the topics covered in class and are organized in the form of questionnaires characterized by open questions and / or multiple answers, exercises. They can be taken into account in the mid-term evaluations.</p> <p>The criteria for the evaluation of the oral test take into account the correctness of the contents, the clarity of argument and the ability of critical analysis and re-elaboration.</p>
<p>Evaluation criteria</p>	<p><i>Knowledge and understanding</i></p> <p>Knowing the typical activities of the freelance profession, both in the forms of consultancy and auditing, represented by the professional figures of the Chartered Public Accountant and Accounting Expert, Statutory Auditor, Court Expert, Management Advisor.</p> <p><i>Applying knowledge and understanding</i></p> <p>Knowing from both a theoretical and an applicative point of view the main professional activities inherent to the ordinary and extraordinary business dynamics (represented by the elaboration of financial statements, financial analyzes, impairment tests, industrial operating plans and company crises, as well as the drafting of documents of tax returns), as well as those relating to corporate auditing, internal control and business risk management, with particular attention to the statutory audit required by the national and European legal system, as well as regulated by international and national standard setters (ISA ITALIA) .</p> <p><i>Autonomy of judgment</i></p> <p>Having acquired and developed an autonomy of judgment that allows him to approach the issues in a critical and constructive way.</p> <p><i>Communicating knowledge and understanding</i></p> <p>Knowing how to illustrate the overall framework of professional issues also in the application field through the use of specific terminologies of the subject under study.</p> <p>Knowing how to transfer the concepts and technical contents acquired, showing skills in communication and exchange of reasoning and reflections.</p>

	<p><i>Capacities to continue learning</i></p> <p>Having developed the learning skills of the underlying logic and of the arguments that make up the financial professional activities, in the management consulting and auditing activities.</p> <p>Knowing how to read and interpret the business phenomena that are the subject of the profession and understand the significant elements to be developed in support of the strategic-directional and economic-financial dynamics, in the various application profiles.</p>
Further information	