

General Information	
Academic subject	ECONOMY AND TECHNIQUE OF THE SECURITIES MARKET
Degree course	BUSINEES STRATEGY AND MANAGEMENT
Curriculum	
ECTS credits	8
Compulsory attendance	No
Language	Italian

Subject teacher	Name Surname	Mail address
	Nicola Bruni	nicola.bruni@uniba.it

ECTS credits details	Disciplinary area	SSD	Credits
Basic teaching activities		SECS/P11	8

Class schedule	
Period	II semester
Year	2021/2022
Type of class	Frontal lessons

Time management	
Hours	64
In-class study hours	64
Out-of-class study hours	//

Academic calendar	
Class begins	
Class ends	

Syllabus	
Prerequisites/requirements	//
Expected learning outcomes	<ul style="list-style-type: none"> • <i>Knowledge and understanding on:</i> The objective of teaching Economics of the Securities Market is to provide students with the knowledge of the technical and economic characteristics of the main instruments of the securities brokerage business (stocks, bonds and derivatives) as well as, in more depth, the understanding of the functioning of the mechanisms of the respective primary and secondary markets. At the end of the course the students will be able to understand the main dynamics of the functioning of the Stock Exchanges and of the stock market listing processes. • <i>Applying knowledge and understanding on:</i> The student will make their own the main concepts, learning a correct evaluation method of the return and risk profile of the financial instruments studied (stocks, bonds and derivatives). • <i>Making informed judgements and choices</i>

	<p>The course aims to make the students understand the techniques to implement the best investment choices by identifying the possible areas of risk as market conditions change.</p> <ul style="list-style-type: none"> • <i>Communicating knowledge and understanding</i> At the end of the course, the student will have acquired the ability to present in public the various investment opportunities, as well as to provide advice on matters pertaining to investment choices. • <i>Capacities to continue learning</i> The course offers the basic knowledge of the main securities and deepens the functioning of the related markets, aiming to give the student a good ability to analyze and evaluate financial instruments.
Contents	<p>The course aims to present the technical characteristics and the economic and management profiles of the securities instruments, and to provide a picture of the equity, bond and derivatives markets, with regard to the structure of supply and demand, regulation, institutional and organizational profiles, to the main types of securities. The type of professional figures that one wants to train for the Master's Degree in Business and Management Strategies is that of "Specialists in relations with the market".</p>
Course program	<p>In detail, the Course program is structured as follows:</p> <p>Part I – introductory part</p> <ol style="list-style-type: none"> 1. The organization of the financial markets 2. The Italian discipline of financial intermediation and markets <p>Parte II – substantial part</p> <ol style="list-style-type: none"> 3. Debt instruments 4. The equity instruments: the shares and the offers of share 5. Derivative instruments 6. Services to issuers 7. The units of collective investment schemes 8. The structure and organization of market institutions 9. Intermediaries in financial instruments 10. The evaluation of financial instruments <p>Parte III – special part</p> <ol style="list-style-type: none"> 11. Supervision of intermediaries and markets 12. The managed saving industry
Bibliography	<p>Banfi A., Markets and financial instruments, ISEDI, Turin.</p>
Notes	<p>Consolidated Law on Finance Legislative Decree 24 February 1998, n. 58 in the updated version also available on the website www.consob.it and Consob / Bank of Italy Regulations</p>

	ONLY FOR THE ATTENDED: Other teaching material that will be delivered during the lessons
Teaching methods	Lectures and guided tours at the bodies where the securities market operations are carried out
Assessment methods	ORAL
Evaluation criteria	<ul style="list-style-type: none"> • <i>Knowledge and understanding</i> At the end of the course, students must know and have the ability to understand the main dynamics of the functioning of the stock exchanges and the processes of quotations on the stock exchange. • <i>Applying knowledge and understanding</i> At the end of the course, students must be able to know and have the ability to understand the application of the basics, learning a correct method of assessing the return profile and risk of the financial instruments studied (stocks, bonds and derivatives). • <i>Making informed judgements and choices</i> At the end of the course, students must be able to understand the techniques for making the best investment choices by identifying possible risk areas as market conditions change. • <i>Communicating knowledge and understanding</i> At the end of the course, students must have acquired the ability to present the various investment opportunities in public, as well as provide advice on issues related to investment choices. • <i>Capacities to continue learning</i> At the end of the course, students must have acquired a good ability to analyze and evaluate financial instruments.
Further information	