

**COURSE OF STUDY Master's Degree in Economics, Finance and Business**

**ACADEMIC YEAR 2024/2025**

**ACADEMIC SUBJECT Economic Evaluation of Investments**

General information	
Year of the course	2nd
Academic calendar (starting and ending date)	September-December
Credits (CFU/ETCS):	8
SSD	SECS-P/06 Applied Economics
Language	Italian/English
Mode of attendance	Non compulsory attendance

Professor/ Lecturer	
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Department and address	Department of Economics and Finance, 2 <sup>nd</sup> Fl., room 35, Largo Abbazia Santa Scolastica, 70124-Bari
Virtual room	Teams
Office Hours (and modalities: e.g., by appointment, on line, etc.)	Monday-Friday 9:00-17:00 (on appointment)

Work schedule			
Hours			
Total	Lectures	Hands-on (laboratory, workshops, working groups, seminars, field trips)	Out-of-class study hours/ Self-study hours
150	56		94
CFU/ETCS			
8	8		

<b>Learning Objectives</b>	The course intends to propose to the students current aspects of the discipline with regard to the evaluation process related to public investments.
<b>Course prerequisites</b>	Knowledge of the fundamentals of microeconomics and macroeconomics

Teaching strategies	
<b>Expected learning outcomes in terms of</b>	
<b>Knowledge and understanding on:</b>	It is expected that, at the end of the course, the student: - has acquired basic knowledge relating to public investments - is able to understand the interconnections among economic sectors and impact effects on the macroeconomic welfare.
<b>Applying knowledge and understanding on:</b>	It is expected that the student is able to analyse case studies.
<b>Soft skills</b>	<ul style="list-style-type: none"> <li>• <i>Making informed judgments and choices</i> <ul style="list-style-type: none"> <li>○ Work ethic</li> <li>○ Creativity</li> </ul> </li> </ul>

	<ul style="list-style-type: none"> <li>○ Leadership</li> <li>○ Problem solving</li> <li>● <i>Communicating knowledge and understanding</i> <ul style="list-style-type: none"> <li>○ Communication Empathy</li> <li>○ Critical thinking</li> </ul> </li> <li>● <i>Capacities to continue learning</i> <ul style="list-style-type: none"> <li>○ Adaptation/Flexibility</li> </ul> </li> </ul>
<b>Syllabus</b>	
<b>Content knowledge</b>	<ul style="list-style-type: none"> <li>● Evaluation activity: objectives and methods</li> <li>● Theoretical evaluation approaches</li> <li>● The project cycle</li> <li>● Feasibility analysis</li> <li>● Economic analysis</li> <li>● Allocation of resources</li> <li>● National and European projects and spending programs</li> <li>● Cost-benefit analysis</li> <li>● The use of Social Return on Investment in the processes of evaluation of social projects</li> <li>● Applications to sectors of economic activity</li> <li>● The counterfactual analysis of the impact assessment</li> <li>● Identification of the causal effect</li> <li>● Evaluation methods (Regression Discontinuity Design; Difference-in-Differences; Instrumental Variables).</li> </ul>
<b>Texts and readings</b>	<ul style="list-style-type: none"> <li>● Massimo Florio (2011), La valutazione degli investimenti pubblici. I progetti di sviluppo nell'Unione Europea e nell'esperienza internazionale. Vol. I. Principi e Metodi di Analisi, Franco Angeli, Milano.</li> <li>● Massimo Florio (2006), La valutazione degli investimenti pubblici. I progetti di sviluppo nell'Unione Europea e nell'esperienza internazionale. Vol. II. Settori di applicazione e studio di casi, Franco Angeli, Milano.</li> <li>● Invitalia (2017), Guida all'analisi costi-benefici dei progetti d'investimento.</li> <li>● World Bank Repository Impact Evaluation: <a href="http://www.worldbank.org/en/programs/sief-trust-fund/publication/impact-evaluation-in-practice">www.worldbank.org/en/programs/sief-trust-fund/publication/impact-evaluation-in-practice</a></li> </ul> <p>English books are available on request.</p>
<b>Notes, additional materials</b>	
<b>Repository</b>	Teams

<b>Assessment</b>	
<b>Assessment methods</b>	Oral exam; assessments; case studies
<b>Assessment criteria</b>	<ul style="list-style-type: none"> <li>● <i>Knowledge and understanding</i> Assessment of appropriate knowledge of evaluation processes</li> <li>● <i>Applying knowledge and understanding</i> Capacity of case studies analysis</li> <li>● <i>Autonomy of judgment</i> Possess of critical thinking on changes related to the economic sectors</li> <li>● <i>Communicating knowledge and understanding</i> Empathy</li> <li>● <i>Communication skills</i> Possess of appropriate technical communication skill</li> <li>● <i>Capacities to continue learning</i> Check of continuing studies</li> </ul>

Final exam and grading criteria	Oral exam; 0-30, min mark to pass 18
<b>Further information</b>	
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