

## **COURSE OF STUDY** *Economics and Strategies for International Markets (ESMI)* **ACADEMIC YEAR** 2023/2024

## **ACADEMIC SUBJECT** *Development and emerging economics*

General information	
Year of the course	2023-2024
Academic calendar (starting	I semester – 11.09.2023 – 15.12.2023
and ending date)	
Credits (CFU/ETCS):	6
SSD	SECS-P/01
Language	Italian
Mode of attendance	Optional

Professor/ Lecturer	
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Department and address	Department of Economics and Finance
Virtual room	0pv0vkw
Office Hours (and modalities:	Available online at uniba.it
e.g., by appointment, on line,	
etc.)	

Work schedule			
Hours			
Total	Lectures	Hands-on (laboratory, workshops, work groups, seminars, field trips)	out-of-class study hours/ Self-study hours
150	42		108
CFU/ETCS			
Es. 6	6		

Learning Objectives	Aim of the course is to provide students with the tools needed to understand the features of underdeveloped and developing economies, together with the determinants and obstacles to their economic growth path. Moreover, aim of the course is to understand the role of public policies in promoting economic development.
Course prerequisites	Microeconomics, Macroeconomics, International Economics, Economic History.

Teaching strategie	Taught class. Supplemental material provided by the teacher.	
Expected learning outcomes		
in terms of		
Knowledge and	<ul> <li>Knowledge and comprehension ability of the determinants of</li> </ul>	
understanding on:	economic development as well as of the main development	
	doctrines. Understanding of which economic policy tools can	



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	promote the development of poor economies. Ability to analyse
Applying knowledge and understanding on:	<ul> <li>policy report issued by experts of development policy.</li> <li>Ability to comprehend the underlying economic <i>ratio</i> of the policy reports and case studies analysed as well as how the economic determinants are actually incentivated.</li> </ul>
Soft skills	<ul> <li>Making informed judgments and choices         <ul> <li>Ability to integrate the acquired knowledge and manage the complexity of the information with the aim of formulating critical analysis of the development policies studied.</li> </ul> </li> <li>Communicating knowledge and understanding         <ul> <li>Ability to express in a clear way the topics and the developed competences and being able to discuss them properly by mean of</li> </ul> </li> </ul>
	<ul> <li>an appropriate technical language.</li> <li>Capacities to continue learning</li> <li>Ability to debate in a rational and critical way the studied topics.</li> </ul>
Syllabus	
Content knowledge	<ul> <li>Development and underdevelopment</li> <li>Economic development and institutions</li> <li>The economic development in the economic thought history</li> <li>Growth theories and development economics</li> <li>The evolution of the development doctrine</li> <li>The accumulation of capital and economic development</li> <li>The role of population in economic development</li> <li>Technical progress and economic development</li> <li>Human capital and economic development</li> <li>Income distribution, growth and development</li> <li>The poverty trap</li> <li>The role of industrial policies</li> <li>International trade</li> <li>How does the specialization influence the development</li> </ul>
Texts and readings	<ul> <li>Global value chains and economic development.</li> <li>Franco Volpi (2007). Lezioni di Economia dello sviluppo (second edition). Franco Angeli, Milano</li> <li>Hausmann, R. Hwang, J. and Rodrik, D. (2007), "What you export matters," Journal of Economic Growth, Springer, vol. 12(1), pages 1-25, March</li> <li>Hidalgo, C., Klinger, B., Barabasi, A. and Hausmann, R. (2007), The Product Space Conditions the Development of Nations. Science Magazine 317(5837): 482-487.</li> <li>Lin, J. and Chang, HJ. (2009), Should Industrial Policy in Developing Countries Conform to Comparative Advantage or Defy it? A Debate between Justin Lin and Ha-Joon Chang, Development Policy Review, 27 (5): 483-502.</li> <li>Ray D. (2008) Development Economics, in Blume L., Durlauf S. The New Palgrave Dictionary of Economics</li> <li>Rodrik D. (2008) Industrial Policy: Don't Ask Why, Ask How, Middle East Development Journal, 1–29</li> <li>Thorbecke E. (2006) The evolution of the development doctrine. UNU-</li> </ul>



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	- World Bank. 2020. World Development Report 2020: Trading for Development in the Age of Global Value Chains. Washington, DC: World Bank.
Notes, additional materials	The programme includes the study of the supplementary material provided during the classes.
Repository	Main book + online material

Assessment	
Assessment methods	Oral exam.  Possibility of evaluating the ability to comprehend, summarize and expose the content of policy reports issued by development agencies.
Further information	, , , , , , , , , , , , , , , , , , , ,