| General information  |                             |  |
|--|-----------------------------|--|
| Academic subject   | Mathematics for economics   |  |
| Degree course  | Business Economics          |  |
| Academic Year  | 2021-2022                   |  |
| European Credit Transfer and Accumulation System (ECTS) 10 |                             |  |
| Language   | Italian                     |  |
| Academic calendar (starting and                            | ending date) FIRST SEMESTER |  |
| Attendance   | No                          |  |

| Professor/ Lecturer     |  |
|-------------------------|--|
| Name and Surname        | Giovanni Villani   |
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| Telephone               |  |
| Department and address  | Department of Economics – Largo Abbazia Santa Scolastica, 53 |
| Virtual headquarters    |  |
| Tutoring (time and day) | Tuesday 3.00 pm online mode                                  |
|                         |  |

| Syllabus             |  |
|----------------------|--|
| Learning Objectives  | The course aims to convey to students the formalism, terminology and logical tools of mathematics essential for a correct assimilation of many of the disciplines with economic, statistical and financial content that the student will have to deal with in the following. The formal treatment of the topics will be preceded by a heuristic and intuitive approach, and for many of them the possible applications for the description of economic, social and financial systems and processes will be indicated. Lessons of a more theoretical nature will be accompanied by exercises carried out in the classroom and by indications to guide students in carrying out independent exercises.   |
| Course prerequisites | Basic knowledge of literal calculus; solving equations e first and second degree inequalities; elements of analytical geometry.  |
| Contents             | <ol> <li>Elements of set theory. Logical symbols. Notions of equality, inclusion. Set of parts of a set. Union, intersection and complement operation. Partitioning of a whole. Cartesian product. FUNCTIONS. Direct image and reciprocal image. Injective, surjective, invertible functions. Restricted function and reduced function. Compound function.</li> <li>Numeric sets. Natural, integer, rational and real numbers. Intervals. Major and minor, upper and lower extremes, maximum and minimum of a subset of R. Separate and contiguous sets.</li> <li>Real functions of a real variable. Cartesian representation. Limited functions. Maximum, local and global minimum. Monotone function. Concave and convex functions. Flexed. Even function, odd and periodic function. Elementary functions. Succession. Monotonous successions. Nepero's number.</li> <li>Limits of functions. Neighborhood of a point. Accumulation point. Definition of limit. Asymptotes. Boundary uniqueness theorem. First theorem of comparison. Theorem on the permanence of the sign. According to the comparison theorem. Obligation of convergence theorem (or of the carabinieri). Restriction limit theorem. Theorem on the limit of monotone functions. Theorem on the limit of a compound function. Limit operations: theorem on the limit of the sum, of the product, of the reciprocal function, of the quotient. Limit theorem for the</li> </ol> |

|                        | indeterminate form 1/0. Around left and right. Accumulation point left and right.                        |
|------------------------|--|
|                        | Limit left and right. Limits of successions. Fundamental theorem for calculating                         |
|                        | limits.  |
|                        | 5) Continuous functions. Continuity. Continuity of elementary functions.                                 |
|                        | Discontinuity points. The Weierstrass theorem. Existence theorem of zeros.                               |
|                        | Bolzano theorem. Fixed point theorem.  |
|                        | 6) Differential calculus. Derivative and its geometric meaning. "Economic"                               |
|                        | meanings of the derivative. Continuity of derivable functions. Right derivative and                      |
|                        | left derivative. Angular and cuspidal points. Derivatives of higher order than the                       |
|                        | first. Elasticity of a function. Operations on derivable functions: sum, product,                        |
|                        | quotient. Derivation theorem of compound functions. Derivative of elementary                             |
|                        | functions. Derivatives of compound functions. Differential. Differential calculus                        |
|                        | application. Necessary conditions for increase and decrease. Relative maxima and                         |
|                        | minima. Necessary conditions and sufficient conditions for the relative maximums                         |
|                        | and minimums. Fermat's theorem. Lagrange's theorem. First consequence of                                 |
|                        | Lagrange's theorem. Second consequence of Lagrange's theorem. Third                                      |
|                        | consequence of Lagrange's theorem. Taylor formula. De L'Hopital theorems.                                |
|                        | Concave and convex derivable functions. Search for the minimum and absolute                              |
|                        | maximum of a function.   |
|                        | 7) Elements of linear algebra. Fundamental definitions on matrices and vectors.                          |
|                        | Operations between matrices. Linearly independent vectors. Determinant and                               |
|                        | rank of a matrix. Added and inverse matrix. Linear systems. Cramer's rule. Rouchè-                       |
|                        | Capelli theorem. Vector space. Transactions between carriers. Standard of a                              |
|                        | carrier. Eigenvalues and eigenvectors. Characteristic polynomial. Positive, negative                     |
|                        | and undefined definite matrices. Quadratic forms. Diagonalization of a matrix.<br>Economic applications. |
|                        | 8) Real functions of several real variables. Level curves. Partial derivability. Partial                 |
|                        | derivatives of higher order. Schwarz's theorem. Gradient. Hessian matrix.                                |
|                        | Conditions for the existence of relative maximums and minimums. Northwest                                |
|                        | minors rule (Sylvester criterion). Functions implicitly defined. Dini's theorem.                         |
|                        | Maximum and minimum constraints. The Lagrange multiplier method.   |
|                        | Applications to the economy. Unconstrained optimization in economics. Cobb-                              |
|                        | Douglas production functions. Homogeneous functions. Returns to scale. Marginal                          |
|                        | replacement rate. Constrained optimization in economics. The consumer problem.                           |
|                        | 9) The indefinite integration. Primitive and indefinite integral. Immediate and                          |
|                        | almost immediate integrals. Integration by parts. Integration of rational functions.                     |
|                        | Integration by replacement.  |
|                        | 10) Integration according to Riemann. Integrals defined according to Riemann.                            |
|                        | Existence theorem of primitives. Average theorem. The fundamental  |
|                        | theorem of integral calculus.  |
| Books and bibliography | L. Maddalena – Matematica – Giappicchelli 2009;  |
|                        |  |
|                        | Support material provided in class.  |

| Work schedule |          |                               |                                      |
|---------------|----------|-------------------------------|--------------------------------------|
| Total         | Lectures | Hands on (Laboratory, working | groups, seminars, Out-of-class study |
|               |          | field trips)                  | hours/ Self-study                    |
|               |          |                               | hours                                |
| Hours 270.    | 70       | 20                            | 180                                  |
|               |          |                               |                                      |
| ECTS 10       |          |                               |                                      |

| Teaching strategy           | Frontal L   | esson  |                         |
|-----------------------------|---|--|-------------------------|
|                             |   |  |                         |
| Expected learning outcomes  |   |  |                         |
| Knowledge and understanding | Knowledge and understanding: the student must have acquired the knowledge       |  |                         |
| on:                         | and understanding of the main parts of the program.                             |  |                         |
| Applying knowledge and      | Applied knowledge and understanding: the student must be able to apply the      |  |                         |
| understanding on:           | mathematical tools described in the program to solve problems and exercises, as |  |                         |
|                             | well as t   | ne ability to mathematically translate real-world si   | tuations, especially in |
|                             | the ecor  | nomic field, develop simple models mathematic  | cians and graphs to     |
|                             | illustrate  | the relationships between variables  |                         |
| Soft skills                 |   | itonomy of judgment: the student must have the<br>knowledge acquired during the course and to<br>problems using the logical and formal tools             | deal with complex       |
|                             |   | mathematics.   |                         |
|                             |   | ommunication skills: the student will have to acqui<br>communication skills, thanks to a good commar<br>concerning the topics covered during the course. |                         |
|                             |   | bility to learn: the student must have developed<br>which allow them to autonomously deepen the<br>during the course by tackling subsequent personalize  | knowledge acquired      |

| Assessment and feedback                                      |   |
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| Methods of assessment  | Written exam and oral exam  |
| Evaluation criteria  | The written test consists in carrying out some exercises on the main topics of the course. For example: study also graphical of the properties of a function, search for zeros of functions (third degree polynomials, exponentials, logarithms), search for local and / or global maxima and minima of functions, study of concavity (convexity of functions of a or more variables, application of Taylor's formula, integrals, classification of critical points for a function of several variables, solution of systems of linear algebraic equations, matrix algebra. The oral part of the exam can be taken by the student who will have reported, in the written test, an evaluation of at least 18/30. The oral part of the exam will ascertain the level of overall preparation on all the topics of the program. For a sufficient evaluation, the student will have to show knowledge of concepts (through their definitions) theorems and connections between the various topics, as well as an understanding of mathematical reasoning and proofs. |
| Criteria for assessment and<br>attribution of the final mark | <ul> <li>&lt;18 Fragmentary and superficial knowledge of the contents, errors in applying the concepts, lack of exposure;</li> <li>18-20 Knowledge of sufficient but general contents, simple exposition, uncertainties in the application of theoretical concepts;</li> <li>21-23 Appropriate but not in-depth knowledge of contents, ability to apply theoretical concepts, ability to present contents in a simple way;</li> <li>23-26 Appropriate and broad knowledge of contents, fair ability to apply knowledge, ability to present contents in an articulated way.</li> <li>27-29 Broad, complete and in-depth knowledge of contents, good application of contents, good ability to analyze and synthesize, safe and correct exposure,</li> <li>30-30L Very broad, complete and in-depth knowledge of contents, well-established ability to apply contents, excellent ability to analyze, synthesize and</li> </ul>   |

|                        | interdisciplinary connections, mastery of exposure. |
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| Additional information |   |
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