

**COURSE OF STUDY**      **Laurea Triennale Economia e Commercio**

**ACADEMIC YEAR** 2024-2025

**ACADEMIC SUBJECT MICROECONOMICS**

General information	
Year of the course	2024-2025
Academic calendar (starting and ending date)	I Semester
Credits (CFU/ETCS):	10
SSD	SECS-P01
Language	Italian
Mode of attendance	In presence

Professor/ Lecturer	
Name and Surname	A-K Vitorocco Peragine - Raffaele Lagravinese L-Z Giuseppe Coco - Davide Vurchio
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Telephone	
Department and address	<i>Dipartimento di Economia e Finanza, Largo Abbazia Santa Scolastica</i>
Virtual room	
Office Hours (and modalities: e.g., by appointment, on line, etc.)	

Work schedule			
Hours			
Total	Lectures	Hands-on (laboratory, workshops, working groups, seminars, field trips)	Out-of-class study hours/ Self-study hours
250	70		90
CFU/ETCS			
10			

Learning Objectives
<p>The course aims to provide students with an intermediate knowledge of the methods and main findings of traditional microeconomic analysis, as well as some recent developments in the field. The object of microeconomics is the analysis of the economic behavior of "micro" agents (individuals and firms), their interactions, and the equilibria that result from these interactions, with the ultimate goal of identifying their properties. The course is divided into four parts.</p> <p>In the first part (Introduction), we will address some preliminary and methodological issues in political economy. In the second part, we will examine consumer behavior (Consumer Theory), primarily from the perspective of the</p>

	<p>traditional <i>homo oeconomicus</i>. We will also introduce some important developments in the economics of information and uncertainty in this part.</p> <p>The third part will delve into the supply side (Theory of the Firm and Market Structure), starting with the analysis of firm costs and then exploring their behavior in different market structures. The final part introduces general economic equilibrium and explores externalities.</p>
<b>Course prerequisites</b>	Analytical Geometry

<b>Teaching strategie</b>	
<b>Expected learning outcomes in terms of</b>	The course aims to provide students with knowledge of the basic concepts of microeconomics used for analyzing the economic system as a whole.
<b>Syllabus</b>	
<b>Content knowledge</b>	<p>PART 1: Introduction</p> <p>1 Thinking Like an Economist</p> <p>2 Supply and Demand</p> <p>PART 2: The Theory of Consumer Behaviour</p> <p>3 Rational Consumer Choice</p> <p>4 Individual and Market Demand</p> <p>5 Applications of Rational Choice and Demand Theories</p> <p>6 Choice under Uncertainty and the Economics of Information</p> <p>7 Explaining Tastes: The Importance of Altruism and Other Non-Egoistic Behaviour</p> <p>8 Cognitive Limitations and Consumer Behaviour</p> <p>PART 3 : The Theory of the Firm and Market Structure</p> <p>9 Production</p> <p>10 Costs</p> <p>11 Perfect Competition</p> <p>12 Monopoly</p> <p>13 Imperfect Competition</p> <p>14 Factor Markets</p> <p>PART 45 : Externalities, Public Goods and Welfare</p> <p>17 General Equilibrium and Market Efficiency</p> <p>18 Externalities, Property Rights and the Coase Theorem</p>
<b>Texts and readings</b>	R. Frank, Microeconomics, Mc Graw-Hill
<b>Notes, additional materials</b>	
<b>Repository</b>	<i>Slides</i>

<b>Assessment</b>	
Assessment methods	<i>Written and oral exam.</i>
Assessment criteria	
Final exam and grading criteria	<i>It is possible to take the oral exam if you pass the written exam with a grade of 16 or higher</i>
<b>Further information</b>	
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