

COURSE OF STUDY: *Economics and Business*
ACADEMIC YEAR: 2024-2025
ACADEMIC SUBJECT: *Cost Accounting*

General information	
Year of the course	2024-2025
Academic calendar (starting and ending date)	Second semester (February – May 2025)
Credits (CFU/ETCS):	6
SSD	ECON-06/A
Language	Italian
Mode of attendance	Optional

Professor/ Lecturer	
Name and Surname	Alberto Torchetti
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Telephone	
Department and address	Department of Economics and Finance – Largo Abbazia Santa Scolastica n. 53 – 70124 – Bari
Virtual room	Teams
Office Hours (and modalities: e.g., by appointment, on line, etc.)	Office hours will be held on Friday from 3:00 PM to 5:00 PM. The professor is also available to students, by appointment, via the Teams platform. You can also communicate with the professor via email at the following address: alberto.torchetti@uniba.it

Work schedule			
Hours			
Total	Lectures	Hands-on (laboratory, workshops, working groups, seminars, field trips)	Out-of-class study hours/ Self-study hours
150	28	14	108
CFU/ETCS			
6	4	2	

Learning Objectives	The course aims to provide students with knowledge and skills related to the principles and tools of cost accounting aimed at supporting management in the decision-making process. Specifically, the tools, methodologies and techniques for determining and analyzing costs in their various configurations and margins useful for evaluating operating performance are examined, as well as the role that such measurement plays in the decision-making process towards pursuing business objectives
Course prerequisites	The following prerequisites are expected: Business Economics and General Accounting.

Teaching strategy	The course includes lectures, practical exercises and case study analyses.
Expected learning outcomes in terms of	By the end of the course, students will gain a solid theoretical and practical foundation, developing analytical and decision-making skills essential for managerial and professional roles in the field of cost measurement and control and business planning

Knowledge and understanding	By the end of the course, students will have developed analytical skills to address problems and interpret phenomena related to operating costs and margins and to Business Planning and Control
Applying knowledge and understanding	By the end of the course, students will be capable of applying methods and tools, even in practical contexts, and designing performance measurement, analysis and control of business costs.
Soft skills	<p><i>Making informed judgments and choices</i> By the end of the course, students will be able to critically evaluate and interpret the course material and related information. They will apply theoretical concepts and practical knowledge to analyze problems and identify key issues, assess various scenarios and outcomes to make well-reasoned decisions, and integrate insights from different areas of study to form a comprehensive understanding measurement, analysis and control of business costs. Additionally, students will demonstrate independence in thought and the ability to support decisions with appropriate evidence and logical reasoning.</p> <p><i>Communicating knowledge and understanding</i> By the end of the course, students will be proficient in using technical language and specialized terminology. They will also develop communication skills necessary to convey performance results clearly and effectively to various stakeholders, both internal and external, as well as to prepare detailed reports and presentations that illustrate achieved results and support the decision-making process.</p> <p><i>Capacities to continue learning</i> The course aims to enhance students' critical thinking ability, enabling them to identify specific phenomena related to the study topics, define the characteristics of each issue encountered, find solutions to address them, and assess potential scenarios associated with each proposed action. Consequently, by the end of the course, students will develop the autonomy to judge the key issues related to operating costs and margins and to Business Planning and Control, gaining skills to make informed and strategic decisions in their professional context.</p>
Syllabus Content knowledge	Introduction to cost accounting. Costs and business management. Classification of costs based on their behavior. Contribution margin and the relationship between income and volume. Full costs and their use. Standard costs, variable cost systems, quality costs and joint costs. Analysis of variances in production costs and non-production costs. Activity-based cost determination. Cost planning and the study of variances. Strategic planning and budgeting. Use of the budget: Strategic and operational choices.
Texts and readings	<ul style="list-style-type: none"> - L. BRUSA, <i>Analisi e contabilità dei costi</i>, Giuffè Editore, 2009; - L. CINQUINI, <i>Cost Management</i>, Giappichelli Editore, 2017; - A.M. ARCARI, <i>Programmazione e controllo</i>, McGraw-Hill Education Editore, 2023.
Notes, additional materials	Additional teaching materials will be provided for deeper insights.
Repository	The teaching material will be made available on Teams platform.
Assessment	
Assessment methods	The exam consists of a written and oral exam.
Assessment criteria	<ul style="list-style-type: none"> • <i>Knowledge and understanding</i> <ul style="list-style-type: none"> ○ The ability to assess the core content of the topics covered, recognize critical elements, and discuss and articulate the material effectively. • <i>Applying knowledge and understanding</i> <ul style="list-style-type: none"> ○ The capacity to convey the subject matter using appropriate

	<p>terminology, referencing key theoretical perspectives and practical approaches.</p> <ul style="list-style-type: none"> • <i>Autonomy of judgment</i> <ul style="list-style-type: none"> ○ The development of independent critical judgment concerning the topics discussed. • <i>Communicating knowledge and understanding</i> <ul style="list-style-type: none"> ○ The ability to present and explain the course material clearly and accurately; ○ Demonstrating effective communication skills, both written and oral, to convey complex concepts and information; ○ The capacity to use appropriate technical language and specialized terminology in discussions and presentations. • <i>Communication skills</i> <ul style="list-style-type: none"> ○ The capability to present and substantiate arguments related to the topics in a thorough and effective manner. ○ The ability to produce detailed reports and presentations that illustrate the learned concepts and support the decision-making process in business performance management. • <i>Capacities to continue learning</i> <ul style="list-style-type: none"> ○ The ability to integrate knowledge from other business-related disciplines and develop independent analytical and evaluative skills.
Final exam and grading criteria	<p>The exam includes a written and an oral examination .The written exam consists of theoretical questions and practical exercises. The oral exam involves an interview aimed at assessing the knowledge acquired by the student. The student must demonstrate an adequate level of preparation on all the topics covered in the course syllabus. The final grade is given on a scale of 30. To qualify for the oral exam, a minimum score of 18/30 on the written test is required.</p>
Further information	