

COURSE OF STUDY:
Degree in Economics and Commerce
ACADEMIC YEAR: 2023-2024
ACADEMIC SUBJECT:
Economics of Financial Intermediaries

General information	
Year of the course	Third year
Academic calendar (starting and ending date)	I semester
Credits (CFU/ETCS):	8
SSD	Economics of financial intermediaries - SECS-P/11
Language	Italian
Mode of attendance	Optional

Professor/ Lecturer	
Name and Surname	Mariantonietta Intonti
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Telephone	
Department and address	Department of Economics and Finance – room n. 57
Virtual room	Teams
Office Hours (and modalities: e.g., by appointment, on line, etc.)	Monday 11.30 in presence and on Teams (via video call)

Work schedule			
Hours			
Totali	Frontal teaching	Practice (lab, field, tutorial, other)	Self study
200	56		144
CFU/ETCS			
8	8		

Learning Objectives
<p>The aim of the course is to provide the student with an insight into the figure of the insurance company as a complex intermediary within the financial system; for this reason topics such as: insurance technology, the insurance market and insurance regulation and sustainable finance in the insurance sector and in pension funds will be explored. A lesson on the phenomenon of bancassurance is foreseen. Two possible seminars are foreseen: one on private insurance and one on civil insurance. At the end of the course and during the oral exam in addition to the usual one, is provided the argumentation of a paper prepared by the attending student on a topic of the course considered of particular interest is foreseen. The term paper, in addition to presenting the salient points acquired with the frontal lessons, must be enriched by personal research; only in this way will the student be able to demonstrate not only the ability to acquire</p>

	knowledge, but also mastery of exposure and critical skills, as the final objectives of the course.
Course prerequisites	Preliminary knowledge is not required, but it is necessary to comply with the preparatory requirements set out in the Educational Regulations.
Teaching strategie	Frontal teaching to achieve the result of the acquisition of knowledge by the student; seminars and exercises will be organized to develop the ability to apply the knowledge.
Expected learning outcomes in terms of Knowledge and understanding on: (DD= DD1 Applying knowledge and understanding on: DD2 Soft skills DD3-5 Competenze trasversali	<p>- Dublin 1 descriptor: knowledge and understanding (what the student knows at the end of the course);</p> <ul style="list-style-type: none"> • the course aims to provide the tools to know and understand the technical issues related to the functioning of the financial system and its various components. <p>Dublin 2 descriptor: ability to apply knowledge and understanding (what the student can do after completing the teaching or what are the skills she has acquired);</p> <ul style="list-style-type: none"> • students will acquire the ability to apply theoretical concepts to concrete situations, with the help of case histories and practical examples. <p>Dublin 3 descriptor: judgment and critical skills</p> <ul style="list-style-type: none"> • Making judgments <p>independence of judgment will be stimulated through the use of the skills acquired in the analysis of concrete cases and in the reflection on contingent events, carried out through specialized press and research works.</p> <p>Dublin 4 descriptor: ability to communicate what has been learned</p> <ul style="list-style-type: none"> • Communication skills <p>the student will acquire communication skills and presentation of the contents of the course with appropriate technical language through targeted activities.</p> <p>Dublin 5 descriptor: Ability to continue learning autonomously throughout life</p> <ul style="list-style-type: none"> • Ability to learn independently <p>the course will allow students to acquire and develop learning skills, through the indication of an appropriate study method to be used to address the topics in the program and subsequent studies independently.</p>
Syllabus Content knowledge	<p>First part</p> <p>Financial systems and models of intermediation, the allocative and monetary function of the financial system, central banks and monetary policy, organizational models of banking-financial intermediation, financial intermediaries, regulation, supervision, markets, financial instruments and others investment activity, the risks in the financial intermediation activity. Sustainable finance: introduction and main tools.</p> <p>Second part</p> <p>Banking and the bank, banking supervision, the organization of banking, the collection of financial resources, the exercise of credit and the evaluation of credit lines, the offer of investment services, basic elements of the instruments derivatives, credit securitization, bank owned portfolio, liquidity management,</p>

	bank balance sheet and analysis of management dynamics through balance sheet data, banking risks and capital adequacy according to the Basel Accords, banking crises. The tools of sustainable finance: microcredit and sustainable funds.
Texts and readings	<ol style="list-style-type: none"> 1. P. Bongini, M. L. Di Battista, L. Nieri, A. Patarnello, The financial system, il Mulino, last ed., chap. I-II-III-IV-V-VI-VII-VIII-IX-X. Or, as an alternative to the previous text, Banfi A. Biasin M. Borroni M. Oriani M. Raggetti G., Economics of financial intermediaries, ISEDI, 2017. 2. M. Intonti, Microcredit, a "special" technical form of financing, Quaderni di Minerva Bancaria, n. 4/2017 (available on the professor page). 3. R. Ruozi, Economics of the bank, third edition, Egea, 2020, the entire text, excluding the chap. 23.
Notes, additional materials	The teachers will provide additional teaching material that can be used for specific insights
Repository	The teaching material will be made available via e-mail and/or on Teams

Final exam and grading criteria	
Assessment methods	Written pre-exam at the end of the course and/or oral exam.
Assessment criteria	<ul style="list-style-type: none"> • Knowledge and understanding: or what the student is expected to know or be able to do <ul style="list-style-type: none"> • The financial system and its components • The functions of the financial system • The characteristics of the main financial intermediaries • The general characteristics of the financial markets • The technical characteristics of the financial instruments • The bank's credit and securities brokerage activity • Supervisory activity • The bank balance sheet • Capital adequacy in banks • The theoretical foundations of sustainable finance • level: high <p>Applied knowledge and understanding: or what the student is expected to know or be able to do</p> <ul style="list-style-type: none"> • the technical characteristics of the main instruments for the collection and use of savings; • the relative risk-return profile; • assessment of the degree of capitalization and risk exposure of the banks; • level: high <p>Making judgments: or what the student is expected to know or be able to do</p> <ul style="list-style-type: none"> • critical understanding of the main dynamics of the financial system as a whole. • level: intermediate <p>Communication skills: or what the student is expected to know or be able to do</p> <ul style="list-style-type: none"> • ability to clearly and completely explain the topics in the program both in

	<p>written and oral form;</p> <ul style="list-style-type: none"> • Level: high <p>Ability to learn: or what the student is expected to know or be able to do</p> <ul style="list-style-type: none"> • understanding of the methodologies of study of the subject and application of the methodological indications provided by the teacher; Level: high
Final exam and grading criteria	The final mark is given out of thirty. The exam is considered passed when the grade is greater than or equal to 18. The maximum grade is 30/30 with honors
Further information	