

General information	
Academic subject	Financial Portfolio Management
Degree course	Economics and Business Administration
Academic Year	2022/2023
European Credit Transfer and Accumulation System (ECTS)	6
Language	Italian
Academic calendar (starting and ending date)	II semester from February 2023 to June 2023
Attendance	Attendance of the course is optional but recommended

Professor/ Lecturer	
Name and Surname	Prof. VINCENZO PACELLI
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Telephone	
Department and address	Sede di Economia - Via Lago Maggiore, Taranto
Virtual headquarters	Microsoft Teams page of the course of Financial Portfolio Management (MT Code: p47jxx5)
Tutoring (time and day)	The tutoring can be held both physically at the office of Prof. Pacelli in via Lago Maggiore in Taranto and electronically through the Teams page (MT Code: cf3on11), agreeing on the date and timetable via email with the teacher. During the course period, the tutoring is also held on Tuesdays and Wednesdays at 11.00 in the teacher's office.

Syllabus	
Learning Objectives	The course aims to provide basic knowledge of financial markets and financial portfolio management. The aim of the course is to provide an organic and punctual representation of the functioning of financial markets, in their structural and organizational aspects, as well as by framing the different types of financial instruments and intermediaries, so as to fully understand their functions and the opportunities offers to operators of the economic system. Particular attention is paid to financial advising and portfolio management.
Course prerequisites	The course requires basic knowledge of business administration and economics of financial intermediaries. Prerequisites: Business administration and general accounting (as prescribed by the didactic rule book). It is also advisable to have taken the "Economics of financial intermediaries" exam.
Contents	<p>PART I</p> <p>The financial markets; The financial services; The financial investment products; The financial advisory The financial portfolio management.</p> <p>PART II</p> <p>The relationship advisor-investor The forecasting in financial markets The asset evaluation The portfolio optimization and the Markowitz Theory The portfolio's performance evaluation Project work</p>

Books and bibliography	<p>- G. Gandolfi (a cura di), Scelta e gestione degli investimenti finanziari, Bancaria editrice, Roma, 2018; or - Basile I., Braga M. D., Ferrari P. (a cura di), Asset management e investitori istituzionali, Pearson, 2019.</p> <p>Or in alternative (for Erasmus students):</p> <p>- J. Y. Campbell and L. M. Viceira, Strategic Asset Allocation, ISBN-13: 978-0198296942.</p> <p>Any additional materials will be indicated during the course</p>
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Work schedule			
Total	Lectures	Hands on (Laboratory, working groups, seminars, field trips)	Out-of-class study hours/ Self-study hours
Hours			
150	48		102
ECTS			
Teaching strategy		The course is delivered through lectures, practical exercises, seminars and project work.	
Expected learning outcomes			
Knowledge and understanding on:		The student will be able to describe and understand how the financial markets and the intermediaries work by using an adequate economic-financial language. The student will be able to understand all the dynamics taking place in financial portfolio management.	
Applying knowledge and understanding on:		<p>The course aims to provide basic knowledge of financial markets and financial portfolio management. The aim of the course is to provide an organic and punctual representation of the functioning of financial markets, in their structural and organizational aspects, as well as by framing the different types of financial instruments and intermediaries, so as to fully understand their functions and the opportunities offers to operators of the economic system. Particular attention is paid to financial advising and portfolio management.</p> <p>At the end of the course, the student must have acquired: <i>a)</i> adequate economic and financial language; <i>b)</i> understanding and ability to illustrate the financial markets; <i>c)</i> capacity of analysis of the process of financial portfolio management. Through this knowledge, the student will be able to understand all the dynamics taking place in financial markets.</p>	
Soft skills		<ul style="list-style-type: none"> <i>Making informed judgments and choices</i> The course of Financial Portfolio Management aims to encourage the reflection on economic and financial phenomena which influence the portfolio management also through the analysis of case studies. The aim is to provide the tools that allow a critical view of the main economic-financial phenomena and an adequate critical and interpretative capacity. <i>Communicating knowledge and understanding</i> 	

	<p>The course is designed for those who approach for the first time the study of the financial system and financial markets and aims to provide the student with a terminology of current use in the financial markets. At the end of the course, the student will have to demonstrate the ability to apply the terminology appropriately.</p> <ul style="list-style-type: none"> • <i>Capacities to continue learning</i> At the end of the course, the student must have the learning skills necessary to obtain an employment on economic, financial and banking sector, or to undertake further studies, in these sectors, with a high degree of autonomy.
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Assessment and feedback	
Methods of assessment	Oral examination
Evaluation criteria	<ul style="list-style-type: none"> • <i>Knowledge and understanding</i> The student will be able to describe and understand how the financial markets and the intermediaries work by using an adequate economic-financial language. The student will be able to understand all the dynamics taking place in financial portfolio management. • <i>Applying knowledge and understanding</i> The student must be able to: a) apply the basics to real contexts and specific cases b) interpret concrete problems concerning financial markets and intermediaries, also proposing possible solutions. • <i>Autonomy of judgment</i> The aim of the course is to acquire and consolidate its own autonomy of judgment regarding the functioning of the financial markets and the financial portfolio management. • <i>Communicating knowledge and understanding</i> The student will have to demonstrate that he is able to apply terminology appropriately and pertinently. • <i>Communication skills</i> The student will have to demonstrate that he is able to apply terminology appropriately and pertinently. • <i>Capacities to continue learning</i> At the end of the course, the student must have the learning skills necessary to obtain an employment in the economic, financial and banking fields, or to continue and deepen his studies, in these sectors, with a high degree of autonomy.
Criteria for assessment and attribution of the final mark	Verification of learning takes place through an oral exam aimed at verifying the learning of the course contents. The final grade is awarded out of thirty. The exam is passed when the grade is greater than or equal to 18.
Additional information	