

General information	
Academic subject	Economics and Techniques of Insurance Companies
Degree course	EAA- Economics and Business Administration
Academic Year	II year
European Credit Transfer and Accumulation System (ECTS)	6 ECTS
Language	Italian
Academic calendar (starting and ending date)	I semester (12 September- 23 December)
Attendance	Mandatory

Professor/ Lecturer	
Name and Surname	Caterina Di Tommaso
E-mail	caterina.ditommaso@uniba.it
Telephone	
Department and address	Via Lago Maggiore angolo via Ancona - 74121 Taranto
Virtual headquarters	Microsoft Teams
Tutoring (time and day)	Wednesday from 10.30 to 11.30

Syllabus	
Learning Objectives	<i>The course aims to provide the basis for understanding the role and functioning of insurance companies. At the end of the course, the student must have acquired: a) adequate command of economic, financial and insurance language; b) understanding and critical assessment skills of the main insurance products; c) ability to autonomously pursue any specialist studies regarding insurance companies.</i>
Course prerequisites	<i>Basic knowledge of financial intermediaries, financial markets and the concept of risk.</i>
Contents	<p>PART I</p> <p><i>Insurance companies: functions and characteristics.</i></p> <p><i>Pure risks and insurable risks.</i></p> <p><i>The pure premium and the tariff premium.</i></p> <p><i>The insurance contract: peculiarities and types.</i></p> <p><i>Life insurance products.</i></p> <p><i>Traditional, revaluable and unit-linked and index-linked policies.</i></p> <p><i>Non-life products: logical classification and types of coverage.</i></p> <p><i>The insurance process: technical reserves and asset management of insurance companies.</i></p> <p><i>Notes on reinsurance and coinsurance.</i></p> <p>PART II</p> <p><i>The balance sheet of insurance companies and the main result indicators.</i></p> <p><i>The risks of insurance business: types and methods of management.</i></p> <p><i>Regulation, supervision and capital adequacy of the insurance sector: from Solvency I to Solvency II; first, second and third pillar of Solvency II.</i></p> <p><i>Nature and functions of IVASS (Institute for Insurance Supervision)</i></p>
Books and bibliography	<p>- Floreani A., "Economia delle imprese di assicurazione", Il Mulino, 2011. (Chapters 1, 2, 3, 6, 8, 9, 11, 12)</p> <p>- Paci, S., "Assicurazioni. Economia e gestione", Egea, 2019. (Chapters 1, 4, 7, 8)</p>

	- Any additional materials will be indicated during the course.
Additional materials	The complete preparation of the course program includes the joint study of the indicated chapters of the two reference texts.

Work schedule			
Total	Lectures	Hands on (Laboratory, working groups, seminars, field trips)	Out-of-class study hours/ Self-study hours
Hours			
150	48		102
ECTS			
6 CFU	6 CFU		
Teaching strategy		Lectures, exercises and seminar. The course is not delivered in e-learning mode.	
Expected learning outcomes			
Knowledge and understanding on:		The course aims to provide the basis for understanding the role and functioning of insurance companies. At the end of the course, the student must have acquired: a) adequate command of economic, financial and insurance language; b) understanding and critical assessment skills of the main insurance products; c) ability to autonomously pursue any specialist studies regarding insurance companies.	
Applying knowledge and understanding on:		The course of Economics and Technique of Insurance Companies aims to illustrate the fundamentals of the economy and management of insurance companies. The student must be able to apply the concepts necessary for a critical interpretation of the management dynamics typical of insurance brokerage and an understanding of the problems and risks that characterize the performance of this activity.	
Soft skills		<ul style="list-style-type: none"> • Making informed judgments and choices The student will be able to improve their critical ability through the analysis of case studies. The aim of the course is to provide the necessary knowledge to be able to reflect on the financial phenomena affecting insurance companies. • Communicating knowledge and understanding The course is designed for those approaching the study of insurance companies for the first time and aims to make the student acquire a terminology commonly used in the insurance markets. At the end of the course, the student will have to demonstrate that they can apply the terminology in an appropriate and relevant way. • Capacities to continue learning At the end of the course, the student will have to possess the learning skills necessary to obtain a career in the insurance sector, or to undertake further studies, in these sectors, with a high degree of autonomy. 	

Assessment and feedback	
Methods of assessment	
Evaluation criteria	<ul style="list-style-type: none"> • Knowledge and understanding The student must be able to illustrate and understand the functioning of insurance

	<p><i>companies using appropriate language. The student will be able to understand all the dynamics taking place in the insurance sector, both nationally and internationally.</i></p> <ul style="list-style-type: none"> • <i>Applying knowledge and understanding</i> <i>The student must be able to: a) apply the basic notions to concrete contexts and specific cases; b) interpret concrete problems inherent to insurance companies, also proposing possible solutions.</i> • <i>Autonomy of judgment</i> <i>The aim of the course is to provide the necessary knowledge to be able to reflect on the financial phenomena affecting insurance companies.</i> • <i>Communicating knowledge and understanding</i> <i>The student will have to demonstrate that they can apply the terminology in an appropriate and relevant way.</i> • <i>Communication skills</i> <i>The student will have to demonstrate that they can apply the terminology in an appropriate and relevant way.</i> • <i>Capacities to continue learning</i> <i>At the end of the course, the student will have to possess the learning skills necessary to aspire to obtain an employment opportunity in the insurance sector, or to continue and deepen studies in this area with a high degree of autonomy.</i>
Criteria for assessment and attribution of the final mark	
Additional information	