

General Information	
Academic subject	Basic Economics
Degree course	ECONOMIA ED AMMINISTRAZIONE DELLE AZIENDE
Curriculum	
ECTS credits	10
Compulsory attendance	No
Language	Italiano

Subject teacher	Name Surname	Mail address	SSD
	Alessandro Rubino	alessandro.rubino@uniba.it	SECS P/01

ECTS credits details			
Basic teaching activities	Lecture, practice and applications		

Class schedule	
Period	II Semester
Year	Ist Year
Type of class	Lectures and Exercise

Time management	
Hours	250 (in total)
In-class study hours	80
Out-of-class study hours	170

Academic calendar	
Class begins	21 February 2022
Class ends	3 June 2022

Syllabus	
Prerequisites/requirements	No prerequisites/specific requirements
Expected learning outcomes (according to Dublin Descriptors) (it is recommended that they are congruent with the learning outcomes contained in A4a, A4b, A4c tables of the SUA-CdS)	<p><i>Knowledge and understanding</i> The end of the course is to allow students achieving autonomous ability of reasoning in a correct way on economic issues.</p> <p><i>Applying knowledge and understanding</i> Competences: be able to apply micro-economic analysis to some fundamental economic issues; autonomous evaluation of efficiency, calculation of costs with a specific attention to restaurants, evaluation of the elasticity of demand, particularly concerning food and wine. The student should be able to frame basic cost-benefit reasoning and to identify the suitable principles of evaluation of resources.</p> <p><i>Making informed judgements and choices</i> The acquired preparation will guarantee the student the ability to independently and critically evaluate the economic behavior of individuals, business strategies and economic policy choices and provide potential solutions to real economic problems.</p>

	<p><i>Communicating knowledge and understanding</i> Transversal competences: students are required to show some communication competences including the appropriate use of economic terminology; autonomy of judgement on economic issues.</p> <p><i>Capacities to continue learning</i> The student will be able to illustrate and discuss 1) at the micro level, consumption and production choices, the definition of supply and demand, the main market forms and potential market failures, 2) at the macro level, the role of production and growth, the problems related to unemployment, inflation, savings and investment, the impact of monetary and fiscal policy on aggregate demand and supply</p>
Contents	The course aims to provide students with the theoretical basis necessary for micro and macroeconomic analysis of the behavior of the operating subjects (individuals, companies and institutions) in a market economy.
Course program	<p>Introduction - The ten principles of the economy. Thinking as an economist.</p> <p>Microeconomics - The market forces of supply and demand. Elasticity and its applications. Consumers, producers and market efficiency. The theory of consumer choices. Business production decisions. Companies in a competitive market. Market structures: monopoly, monopolistic competition and oligopoly. Public goods, collective resources and merit goods. Market externalities and bankruptcy. Information and behavioral economics</p> <p>Macroeconomics - Measuring a nation's income. Measure the cost of living. Production, growth and unemployment. Savings, investment and financial system. The monetary system. Money growth and inflation. Economic cycles. The IS-LM model. Aggregate demand and aggregate supply. The impact of monetary and fiscal policy on aggregate demand. Short-term trade-off between inflation and unemployment.</p>
Bibliography	<ul style="list-style-type: none"> • <u>Basic Reading</u> <u>Mankiw, G., Taylor, M.P.; Principi di Economia, Zanichelli, VII edizione (2017)</u> <p>Alternative textbooks</p> <ul style="list-style-type: none"> • Perloff, J.M., (2009): Microeconomia, Apogeo Education • Pindyck, R., Rubinfeld, D., (2013): Microeconomia, Pearson • Blanchard, O. (2016): Macroeconomia, Il Mulino, Bologna.
Notes	
Teaching methods	
Assessment methods (indicate at least the type written, oral, other)	The test consists in a written examination of 60 minutes. It includes open questions, multiple choice questions and the outline of simple economic problems including calculation.

<p>Evaluation criteria (Explain for each expected learning outcome what a student has to know, or is able to do, and how many levels of achievement there are.</p>	<p>Some terminological property is required as well as some autonomous analytical and reasoning ability applying the instruments presented in the course. The evaluation of the written exam will be based on:</p> <ul style="list-style-type: none"> a) the effective presence of the required content; b) the logical coherence of economic reasoning; c) the clarity of exposition, completeness, and terminological precision. <p>Excellence is achieved when the student shows the ability to understand and discuss the specific scientific literature</p>
<p>Further information</p>	