

General Information	
Academic subject	
Degree course	Economics and Techniques of Insurance Companies
Curriculum	EAA- Economics and Business Administration
ECTS credits	6 ECTS
Compulsory attendance	Yes
Language	Italiano

Subject teacher	Name Surname	Mail address	SSD
	Dr. Caterina Di Tommaso	caterina.ditommaso@uniba.it	SECS-P/11

ECTS credits details			
Basic teaching activities			

Class schedule	
Period	II semester
Year	II year
Type of class	Lectures, exercises and seminar

Time management	
Hours	150
In-class study hours	48
Out-of-class study hours	102

Academic calendar	
Class begins	15 February 2021
Class ends	28 May 2021

Syllabus	
Prerequisites/requirements	
Expected learning outcomes (according to Dublin Descriptors) (it is recommended that they are congruent with the learning outcomes contained in A4a, A4b, A4c tables of the SUA-CdS)	<p><i>Knowledge and understanding</i></p> <p>The course aims to provide the basis for understanding the role and functioning of insurance companies. At the end of the course, the student must have acquired: a) adequate command of economic, financial and insurance language; b) understanding and critical assessment skills of the main insurance products; c) ability to autonomously pursue any specialist studies regarding insurance companies.</p> <p><i>Applying knowledge and understanding</i></p> <p>The course of Economics and Technique of Insurance Companies aims to illustrate the fundamentals of the economy and management of insurance companies. The student must be able to apply the concepts necessary for a critical interpretation of the management dynamics typical of insurance brokerage and an understanding of the problems and risks that characterize the performance of this activity.</p> <p><i>Making informed judgements and choices</i></p> <p>The student will be able to improve their critical ability through the analysis of case studies. The aim of the course is to provide</p>

	<p>the necessary knowledge to be able to reflect on the financial phenomena affecting insurance companies.</p> <p><i>Communicating knowledge and understanding</i> The course is designed for those approaching the study of insurance companies for the first time and aims to make the student acquire a terminology commonly used in the insurance markets. At the end of the course, the student will have to demonstrate that they can apply the terminology in an appropriate and relevant way.</p> <p><i>Capacities to continue learning</i> At the end of the course, the student will have to possess the learning skills necessary to obtain a career in the insurance sector, or to undertake further studies, in these sectors, with a high degree of autonomy.</p>
Contents	<p>The course will explore the following topics:</p> <ul style="list-style-type: none"> - Insurance companies and their operations; - Insurance products; - The risks of the insurance company; - The insurance balance sheet and balance sheet indicators; - Insurance supervision and Solvency II.
Course program	<p>PART I</p> <p>Insurance companies: functions and characteristics. Pure risks and insurable risks. The pure premium and the tariff premium. The insurance contract: peculiarities and types. Life insurance products. Traditional, revaluable and unit-linked and index-linked policies. Non-life products: logical classification and types of coverage. The insurance process: technical reserves and asset management of insurance companies. Notes on reinsurance and coinsurance.</p> <p>PART II</p> <p>The balance sheet of insurance companies and the main result indicators. The risks of insurance business: types and methods of management. Regulation, supervision and capital adequacy of the insurance sector: from Solvency I to Solvency II; first, second and third pillar of Solvency II. Nature and functions of IVASS (Institute for Insurance Supervision)</p>
Bibliography	<ul style="list-style-type: none"> - Floreani A., “Economia delle imprese di assicurazione”, Il Mulino, 2011. - Paci, S., “Assicurazioni. Economia e gestione”, Egea, 2019. <p>Any additional materials will be indicated during the course.</p>

Notes	The complete preparation of the course program includes the joint study of the indicated chapters of the two reference texts.
Teaching methods	Lectures, exercises and seminar
Assessment methods (indicate at least the type written, oral, other)	Oral examination and mid-term exam to people that attend course
Evaluation criteria (Explain for each expected learning outcome what a student has to know, or is able to do, and how many levels of achievement there are.	<p><i>Knowledge and understanding</i> The student must be able to illustrate and understand the functioning of insurance companies using appropriate language. The student will be able to understand all the dynamics taking place in the insurance sector, both nationally and internationally.</p> <p><i>Applying knowledge and understanding</i> The student must be able to: a) apply the basic notions to concrete contexts and specific cases; b) interpret concrete problems inherent to insurance companies, also proposing possible solutions.</p> <p><i>Making informed judgements and choices</i> The aim of the course is to provide the necessary knowledge to be able to reflect on the financial phenomena affecting insurance companies.</p> <p><i>Communicating knowledge and understanding</i> The student will have to demonstrate that they can apply the terminology in an appropriate and relevant way.</p> <p><i>Capacities to continue learning</i> At the end of the course, the student will have to possess the learning skills necessary to aspire to obtain an employment opportunity in the insurance sector, or to continue and deepen studies in this area with a high degree of autonomy.</p>
Further information	