

General Information	
Academic subject	Economics of Financial Intermediaries
Degree course	Economics and Business Administration
Curriculum	Economics and Business Administration
ECTS credits	8
Compulsory attendance	Yes
Language	Italian

Subject teacher	Name Surname	Mail address	SSD
	Prof. Vincenzo Pacelli	vincenzo.pacelli@uniba.it	SECS-P/11

ECTS credits details	Area		CFU/ETCS
Basic teaching activities	SECS-P/11		8

Class schedule	
Period	II Semester
Year	II year
Type of class	Lectures, seminars, exercises, project works

Time management	
Hours	200
In-class study hours	72
Out-of-class study hours	128

Academic calendar	
Class begins	15 February 2021
Class ends	28 May 2021

Syllabus	
Prerequisites/requirements	The course requires basic knowledge of business administration. Prerequisites: Business administration and general accounting (as prescribed by the didactic rule book).
Expected learning outcomes	<p><i>Knowledge and understanding on:</i> The course aims to provide the basis for understanding the role and functioning of banks, credit institutions and financial markets. At the end of the course, the student must have acquired: a) adequate economic and financial language; b) understanding and ability to illustrate the ways in which banks collect and use financial resources; c) capacity for critical evaluation of elementary financial instruments and services. Through this knowledge, the student will be able to understand all the dynamics taking place in financial systems, both nationally and internationally.</p> <p><i>Applying knowledge and understanding on:</i> The Economics of Financial Intermediaries course aims to provide all the analytical and conceptual tools for understanding the functioning of financial markets and intermediaries. The student must be able to apply the basics to real contexts and specific cases, to support personal arguments, to identify the most appropriate solutions, and to develop adequate theoretical abstraction skills.</p>

	<p><i>Making informed judgements and choices</i> The course aims to encourage the reflection on economic and financial phenomena at national and international level through the analysis of case studies. The aim is to provide the tools that allow a critical view of the main economic-financial phenomena and an adequate critical and interpretative capacity.</p> <p><i>Communicating knowledge and understanding</i> The course is designed for those who approach for the first time the study of the financial system and aims to provide the student with a terminology of current use in the financial markets. At the end of the course, the student will have to demonstrate the ability to apply the terminology appropriately.</p> <p><i>Capacities to continue learning</i> At the end of the course, the student must have the learning skills necessary to obtain an employment on economic, financial and banking sector, or to undertake further studies, in these sectors, with a high degree of autonomy.</p>
Contents	The course aims to provide the basic knowledge for understanding the functioning and dynamics of the financial system: intermediaries, financial instruments and markets. The subjects of the study will be the markets and financial intermediaries, with a more detailed focus on the bank, on the products offered by this company and on its characteristics and management problems.
Course program	<p>PART I The financial system The structure and functioning of the Central Banks Monetary policy management: tools and objectives Banks and other financial intermediaries Banking supervision and banking activity The Basel Accord 1, 2 and 3 Regulation of financial system Financial crises</p> <p>PART II The organization of banking activities The collection in the bank's economy Bank and corporate bonds The technical tools of bank loans Securitization Financial markets Financial services Risk management The financial statements of banks and the analysis of management dynamics</p>
Bibliography	Ruozi R., Economia della banca, Egea, Milano, 2020 (IV edizione) (From chapter I to chapter 18); and

	<p>Mishkin Frederic S., Eakins Stanley G., Beccalli E., <i>Istituzioni e mercati finanziari</i>, Nona Edizione, Pearson Education Italia (Chapters 1, 2, 3, 4, 5, 9, 10, 11, 15, 18).</p> <p>Or in alternative (only for Erasmus students):</p> <p>Saunders A., Cornett M. M., <i>Financial Institutions Management. A risk approach management</i>, Eighth edition, McGraw Hill, NY, 2014.</p> <p>Any additional materials will be indicated during the course.</p>
Notes	None
Teaching methods	Lectures, seminars, exercises, project works
Assessment methods	Oral examination
Evaluation criteria	<p><i>Knowledge and understanding</i> The student will be able to describe and understand how the financial markets and the intermediaries work by using an adequate economic-financial language. The student will be able to understand all the dynamics taking place in financial systems, both nationally and internationally.</p> <p><i>Applying knowledge and understanding</i> The student must be able to: a) apply the basics to real contexts and specific cases b) interpret concrete problems concerning financial markets and intermediaries, also proposing possible solutions.</p> <p><i>Autonomy of judgment</i> The aim of the course is to acquire and consolidate its own autonomy of judgment regarding the functioning of the markets and the behavior of all the main categories of financial intermediaries.</p> <p><i>Communicating knowledge and understanding</i> The student will have to demonstrate that he is able to apply terminology appropriately and pertinently.</p> <p><i>Capacities to continue learning</i> At the end of the course, the student must have the learning skills necessary to obtain an employment in the economic, financial and banking fields, or to continue and deepen his studies, in these sectors, with a high degree of autonomy.</p>
Further information	