

**COURSE OF STUDY: Bachelor's degree in INTERCLASS SOCIAL SERVICE SCIENCES  
AND SOCIOLOGY L-39 -L-40**

**Course in Sociology L-40**

(common class with **Social Service Sciences**)

**ACADEMIC YEAR: 2024-2025**

**ACADEMIC SUBJECT: INSTITUTIONS OF ECONOMICS**

General information	
Year of the course	Second
Academic calendar (starting and ending date)	Second Semester (10.02.2025 – 16.05.2025)
Credits (CFU/ETCS):	8
SSD	SECS-P/02 INSTITUTIONS OF ECONOMICS
Language	Italian
Mode of attendance	Although not mandatory, attendance is strongly recommended.

Professor/ Lecturer	
Name and Surname	MATTEO DELEIDI
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Telephone	080.57155234
Department and address	Department of Political Sciences, Palazzo Franco Cassano, Corso Italia No. 23, Fourth Floor, Room 8
Virtual room	Microsoft Teams platform - access code: qfxnvpt
Office Hours (and modalities: e.g., by appointment, on line, etc.)	In-person sessions will take place every Thursday from 13:00 to 15:00. For any further communication, interested students can contact the instructor via email. Please refer to the instructor's page for additional updates: <a href="https://www.uniba.it/it/docenti/deleidi-matteo">https://www.uniba.it/it/docenti/deleidi-matteo</a>

Work schedule			
Hours			
Total	Lectures	Hands-on (laboratory, workshops, working groups, seminars, field trips)	Out-of-class study hours/ Self-study hours
200	64		136
CFU/ETCS			
8	8		

<b>Learning Objectives</b>	The course aims to provide students with basic knowledge to understand the functioning of the economic system. The general objective of the course is to explore the determinants of aggregate production and levels of employment, macroeconomic fluctuations, inflation, and the role of monetary and fiscal policies. Additionally, the course aims to provide students with a general understanding of some topics related to macroeconomics, such as involuntary unemployment, inequality in income distribution, and determinants of economic growth. Furthermore, the course aims to promote the development of specific skills to understand economic phenomena characterizing advanced economies and analyze their related economic policies.
<b>Course prerequisites</b>	No specific prerequisites are required other than basic knowledge

	(general mathematics) acquired during secondary education.
<b>Teaching strategies</b>	Classroom teaching
<b>Expected learning outcomes in terms of</b>	
<b>Knowledge and understanding on:</b>	The student will acquire knowledge and understanding, from a theoretical perspective, to analyse and interpret the main economic phenomena through a macroeconomic approach.
<b>Applying knowledge and understanding on:</b>	The student will acquire: <ul style="list-style-type: none"> <li>• Knowledge and understanding of definitions and the main macroeconomic models necessary to examine economic phenomena.</li> <li>• Knowledge of statistical information sources (at national, European, and international levels).</li> <li>• Specific skills to measure, represent, and analyze economic data.</li> </ul>
<b>Soft skills</b>	<p>At the end of the course, students will be able to analyze basic economic phenomena using macroeconomic models. They will have acquired knowledge and skills that will enable them to gather and utilize national accounting data necessary to analyze key macroeconomic phenomena. Additionally, they will be capable of creating and analyzing descriptive statistics and graphs.</p> <p><u>Autonomy in judgment:</u> Students will be able to formulate independent evaluations and coherent reflections, including from a critical perspective, on economic issues. The tools provided during the course will allow students to develop their own critical capacity regarding the limitations of the standard economic approach and to understand which macroeconomic models best fit the current context. The instructor will encourage students to collect, process, and interpret information related to economic phenomena that may be the subject of their future professional activity.</p> <p><u>Communicative skills:</u> Students will be able to communicate by enhancing their expression skills through the use of modes appropriate to an economic (basic) approach. They will be invited and encouraged to participate in discussions during the course.</p> <p><u>Ability to learn autonomously:</u> The teaching encourages students to autonomously assess their progress in the field of economics. They will be able to evaluate their own skills to identify any knowledge gaps and to deepen the knowledge acquired.</p>
<b>Syllabus</b>	
<b>Content knowledge</b>	<p><u>National Accounting:</u> Measurement of the main economic aggregates of a country.</p> <p><u>Goods Market:</u> Definitions of the main macroeconomic aggregates; the Keynesian consumption function; the investment function; the income-expenditure model; the Keynesian multiplier; the paradox of thrift; fiscal policies; Haavelmo's theorem.</p> <p><u>Financial Markets:</u> Definitions of the main monetary aggregates; money demand; money supply; the money multiplier; the theory of exogenous money; the theory of endogenous money; central banks and monetary policies; determination of the interest rate.</p> <p><u>IS-LM Model:</u> Construction of the IS function and assumptions about the investment function; construction of the LM function and assumptions about money supply; fiscal and monetary policies in the IS-LM model; investment</p>

	<p>displacement; accelerator theory.</p> <p><u>Labour Market</u>: Definitions of the main variables of the labour market; the Phillips Curve and inflation; the IS-LM-PC model.</p> <p><u>Fiscal Policy and Monetary Policies</u>: Deficit and public debt; fiscal multiplier; sustainability of public debt; effects of monetary policy on aggregate demand and income distribution.</p>
<b>Texts and readings</b>	<p>- <b>Olivier Blanchard, Alessia Amighini, e Francesco Giavazzi</b>. Scoprire la macroeconomia. Vol I. Quello che non si può non sapere. Url: <a href="https://www.mulino.it/isbn/9788815290168">https://www.mulino.it/isbn/9788815290168</a></p>
<b>Notes, additional materials</b>	From Chapter 1 to 10
<b>Repository</b>	<p>The reference texts are available at the Department Library. For further information, please consult the following link: <a href="https://www.uniba.it/it/ricerca/dipartimenti/scienze-politiche/biblioteca/biblioteche-1/servizi-offerti">https://www.uniba.it/it/ricerca/dipartimenti/scienze-politiche/biblioteca/biblioteche-1/servizi-offerti</a></p>

<b>Assessment</b>	
Assessment methods	The assessment of the expected learning outcomes is conducted through a written exam based on a sufficient number of questions related to the course syllabus. The written exam will last a maximum of 90 minutes
Assessment criteria	The grade is based on: knowledge of the curriculum; accuracy and adequacy in presentation; ability to critically analyze the acquired knowledge, also in relation to the main facts of national and international economic policy
Final exam and grading criteria	<p>The grading scale is expressed in thirtieths. The criteria for evaluating the learning outcomes expressed in thirtieths are:</p> <p><u>Insufficient: 0-17</u> Failure, incomplete, and inadequate knowledge of the topics covered in the syllabus, use of non-economic vocabulary by candidates.</p> <p><u>Sufficient: 18-20</u> Sufficient knowledge of the topics covered in the syllabus and overall adequacy of the economic vocabulary used by candidates.</p> <p><u>Fair: 21-23</u> Fair knowledge of the topics covered in the syllabus, fair argumentation skills, and connections between various topics, using appropriate economic vocabulary by candidates.</p> <p><u>Good: 24-26</u> Good knowledge of the topics covered in the syllabus, good ability for in-depth analysis and criticism, using appropriate economic vocabulary by candidates.</p> <p><u>Excellent: 27-28</u> More than good knowledge of all topics covered in the syllabus, more than good ability for in-depth analysis, connections between different topics, criticism, and mastery of economic vocabulary by candidates.</p> <p><u>Outstanding: 29-30</u> Excellent knowledge of all topics covered in the syllabus, excellent ability for in-depth analysis, connections between different topics, criticism, and mastery of economic vocabulary by candidates.</p> <p><u>Exceptional: 30L</u> Exceptional knowledge of all topics covered in the syllabus, exceptional ability for in-depth analysis, connections between different topics, criticism, and mastery of economic vocabulary by candidates.</p>
<b>Further information</b>	