

General information	
Academic subject	Institutions of Economics
Degree course	Scienze del Servizio Sociale e Sociologia (SSSS) L-39 e L-40
Academic Year	Second year
European Credit Transfer and Accumulation System (ECTS)	8 CFU
Language	Italian
Academic calendar (starting and ending date)	February 2022-May 2022
Attendance	Attendance, while not compulsory, is highly recommended

Professor/ Lecturer	
Name and Surname	Santiago José Gahn
E-mail	sjgahn@gmail.com/santiago.gahn@uniba.it
Telephone	
Department and address	Department of Political Sciences, Piazza Cesare Battisti, 1, Bari. Floor VI.
Virtual headquarters	Send an email to arrange a meeting.
Tutoring (time and day)	Thursday 14:30-16:30 (send an email first, please).

Syllabus	
Learning Objectives	
Course prerequisites	None
Contents	<p>I. Economy. History. Alternative economic theories: implications for economic policy. The state of Italian macroeconomics.</p> <p>II. Prices and income distribution. Market, competition, price. The classical theory of distribution and relative prices. The marginalist theory of distribution and relative prices. Cambridge-Cambridge controversy. Classical theory of the firm.</p> <p>III. National accounting. Goods markets. Financial markets. The IS-LM model. The Labour Market. Income Expenditure Model. Phillips curve and inflation. IS-LM-PC model. Small and open economy. The effectiveness of devaluation: the Marshall-Lerner condition. The exchange rate wage relationship.</p> <p>IV. Unemployment and inflation. Stagnation. Instruments of economic policy. The problem of underdevelopment. Public debt.</p>
Books and bibliography	<p>Blanchard, O. Scoprire la macroeconomia. Vol. I. Quello che non se può non sapere.</p> <p>https://www.mulino.it/isbn/9788815290168</p>
Additional materials	

Work schedule			
Total	Lectures	Hands on (Laboratory, working groups, seminars, field trips)	Out-of-class study hours/ Self-study hours
Hours			
64	64		
ECTS			
8	8		
Teaching strategy			
Face-to-face lessons			
Expected learning outcomes			
Knowledge and understanding on:	Students will have to acquire skills and familiarity with basic economic concepts, which will allow them to understand the characteristics and relationships between the main macroeconomic variables		
Applying knowledge and understanding on:	Based on the skills acquired, students will be able to perform macroeconomic analysis, to read graphs and descriptive statistics		
Soft skills	The tools provided during the course will enable students to develop their own critical capacity regarding the possibilities and limitations of the dominant economic approach and to understand which macroeconomic models best fit the current context. Students will be invited and encouraged to engage in discussion throughout the course.		

Assessment and feedback	
Methods of assessment	Monography, written and oral exam
Evaluation criteria	The final grade is based on: knowledge of the program; precision in exposition; ability to critically elaborate the acquired knowledge, also in relation to the main facts of national and international economic policy.
Criteria for assessment and attribution of the final mark	
Additional information	