

## COURSE OF STUDY: POLITICAL SCIENCES (L-36)

*(common course with Economic and Administrative Political Science L-16)*

**ACADEMIC YEAR: 2024-25**

**ACADEMIC SUBJECT: ECONOMICS**

General information	
Year of the course	I
Academic calendar (starting and ending date)	II SEMESTER FEBRUARY-MAY 2025
Credits (CFU/ETCS):	8 CFU
SSD	SECP-PO1
Language	ITALIAN
Mode of attendance	Not compulsory

Professor/ Lecturer	
Name and Surname	VALERIA CIRILLO
E-mail	<a href="mailto:valeria.cirillo@uniba.it">valeria.cirillo@uniba.it</a>
Telephone	
Department and address	Palazzo Cassano, Corso d'Italia, 23 -floor IV - 70121, Bari
Virtual room	Teams
Office Hours (and modalities: e.g., by appointment, on line, etc.)	By appointment, usually on Wednesday 16:30-17:30 For more information, please consult the web page: <a href="https://www.uniba.it/it/docenti/cirillo-valeria">https://www.uniba.it/it/docenti/cirillo-valeria</a>

Work schedule			
Hours			
Total	Lectures	Hands-on (laboratory, workshops, working groups, seminars, field trips)	Out-of-class study hours/ Self-study hours
200	64		136
CFU/ETCS			
8	8		

<b>Learning Objectives</b>	<i>The student should acquire skills and familiarity with basic economic concepts, which will enable them to understand the functioning of markets, the behavior of economic agents, and the characteristics of main macroeconomic variables</i>
<b>Course pre-requisites</b>	<i>None. Basic skills in linear algebra preferred.</i>

<b>Teaching strategie</b>	<i>Lectures; tutorials; seminars on current topics through which it is intended to stimulate student participation</i>
<b>Expected learning outcomes in terms of</b>	
<b>Knowledge and understanding on:</b>	<i>The student should acquire skills and familiarity with basic economic concepts, which will enable them to understand the functioning of markets, the behavior of economic agents, and the characteristics of key macroeconomic variables.</i>
<b>Applying knowledge and understanding on:</b>	<i>Based on the skills acquired, the student should be able to apply these skills to a wide variety of areas of economic analysis. The attention that the course specifically provides to the empirical part of the study of economics should allow not only a more immediate assimilation of basic concepts, but also a greater ability to use the acquired skills for analytical reading of graphs and descriptive statistics.</i>

<b>Soft skills</b>	<ul style="list-style-type: none"> <li>- <i>Autonomy of judgment</i> <i>The tools provided during the course will enable students to develop their own critical capacity regarding the possibilities and limitations of the predominant economic approach, and to understand which contributions best fit the context.</i></li> <li>- <i>Communication skills</i> <i>Students are invited and stimulated to discussion throughout the course. As this is a high-frequency course, seminar activities will be provided in which students divided into working groups can discuss current topics (economic and socio-occupational impacts of Covid, gender inequality, inflation.).</i></li> <li>- <i>Ability to learn</i> <i>By the end of the course, students will have improved their ability to learn basic economic concepts, will be able to engage in more informed discussions, and will have acquired skills in arguing economic evidence. They will have received the necessary foundation to undertake a more in-depth study of the other economic subjects in the curriculum.</i></li> </ul>
<b>Syllabus</b>	
<b>Content knowledge</b>	<ul style="list-style-type: none"> <li>- <i>The economy and economic systems</i></li> <li>- <i>The division of labor</i></li> <li>- <i>The theory of value</i></li> <li>- <i>The marginalist theory of the consumer</i></li> <li>- <i>The marginalist theory of the firm</i></li> <li>- <i>Market forms (perfect competition, monopolistic competition, oligopoly, monopoly)</i></li> <li>- <i>Production and employment: the Keynesian theory</i></li> <li>- <i>Money and finance</i></li> <li>- <i>Money and employment</i></li> <li>- <i>The IS-LM schema</i></li> <li>- <i>Employment, unemployment, inflation</i></li> <li>- <i>Information economics (information asymmetries)</i></li> <li>- <i>Introduction to game theory</i></li> <li>- <i>Neoclassical and Keynesian labor markets</i></li> <li>- <i>Alternative theories of the firm</i></li> </ul>
<b>Texts and readings</b>	<ul style="list-style-type: none"> <li>- <i>Marcella Corsi, Alessandro Roncaglia. Nuovi lineamenti di economia politica. Laterza. ISBN: 9788859300373</i></li> <li>- <i>Material prepared by the lecturer on information asymmetries, market failures, game theory, labor market</i></li> </ul>
<b>Notes, additional materials</b>	<i>Handouts prepared by the lecturer on additional parts related to game theory, labor market, information asymmetries, market failures</i>
<b>Repository</b>	<i>Additional materials available on Teams</i>
<b>Assessment</b>	
<b>Assessment methods</b>	<p><b>WRITTEN EXAMINATION</b> <i>The mode of verification of the expected learning outcomes is through the written test, which consists of a series of open- and/or closed-ended questions and exercises related to the teaching program. The written test will last a maximum of 90 minutes.</i></p>
<b>Assessment criteria</b>	<i>Assessment is based on: Knowledge of the syllabus; accuracy in exposition; rigor in application of concepts; use of content acquired; critical processing skills. Knowledge and understanding.</i>
<b>Final exam and grading criteria</b>	<i>The grade is expressed in thirtieths. The grade is based on: knowledge of the syllabus; accuracy in exposition; being able to critically elaborate the knowledge acquired, also in relation to the main economic facts of national and</i>

	<p><i>international character.</i></p> <p><i>The criteria followed for evaluating learning outcomes expressed in thirtieths are:</i></p> <p><u><i>Insufficient: 0-17</i></u> <i>Lacking, deficient and inadequate knowledge of the topics contained in the syllabus, candidates' use of non-economic vocabulary</i></p> <p><u><i>Sufficient: 18-20</i></u> <i>Sufficient knowledge of topics contained in the syllabus and overall adequacy of economic vocabulary used by candidates</i></p> <p><u><i>Fair: 21-23</i></u> <i>Fair knowledge of the topics contained in the syllabus, fair ability to argue and link between topics, through candidates' use of appropriate economic vocabulary</i></p> <p><u><i>Good: 24-26</i></u> <i>Good knowledge of the topics contained in the syllabus, good in-depth argumentation and critical thinking skills, through candidates' use of appropriate economic vocabulary</i></p> <p><u><i>Distinguished: 27-28</i></u> <i>More than good knowledge of all the topics contained in the syllabus, more than good ability to explore in depth, to link between different topics, to critique and master economic vocabulary by candidates</i></p> <p><u><i>Excellent: 29-30</i></u> <i>Excellent knowledge of all the topics contained in the syllabus, very good ability of in-depth study, linking between different topics, as well as critique and mastery of economic vocabulary by candidates</i></p> <p><u><i>Excellent: 30L</i></u> <i>Excellent knowledge of all topics contained in the syllabus, excellent ability of in-depth study, linking between different topics, as well as critique and mastery of economic vocabulary by candidates.</i></p>
<b>Further information</b>	