Academic subject:

Degree Class: **INTERNATIONAL ECONOMICS**		**Degree Course:** International Relations and European Studies	**Academic Year:** 2020/2021	
		Kind of class: compulsory	**Year:** II	**Period:** II SEM
			ECTS: 8 divided into **ECTS lessons: 3** **ECTS exe/lab/tutor: 5**	

Time management, hours, in–class study hours, out–of–class study hours. Total hours: 200

lesson: 64 exe/lab/tutor: in–class study: out–of–class study:136

Language: Italian	**Compulsory Attendance:** no		
Subject Teacher: **ECONOMICS** **SECS P/06**	**e–mail:** michele.capriati@uniba.it	**Office:** Department of Political Sciences Room Floor 6	**Office days and hours:**

Prerequisites:
KNOWLEDGE OF MICRO AND MACROECONOMICS, ECONOMIC HISTORY AND STATISTICS

Educational objectives:

Expected learning outcomes (according to Dublin Descriptors)	**The course allows students to analyze problems and dynamics of the contemporary international economy, also through reference to the economic situation. The course allows students to simultaneously apply theoretical analyzes and factual data on the different areas of internationalization processes to the specific realities of the country systems. Having acquired the theoretical foundations of internationalization processes, the course allows students to formulate autonomous judgments on international integration processes and related policies. The course is based on lectures specially prepared by the teacher that provide students with all the necessary technical terminology and allow them to understand current technical and journalistic analyzes. The different modules of the course use the concepts and knowledge of the previous modules in an extended form, thus allowing the student to verify their own learning processes in itinere. The teacher encourages discussion in the classroom, allowing direct interaction and comparison of ideas between students. Having acquired the theoretical and analytical tools, the teacher urges students to formulate critical assessments on integration processes and related policies. The methods of teaching and testing strongly push students towards continuous learning, optimally organizing the time available both for the attendance of lessons and for individual study.**

Course program

1. Comparative advantage
- **2. Factors of production and international trade**
- **3. Economies of scale and international trade**
- **4. Innovation and international trade**
- **5. The competitive advantage of nations**
- **6. Multinational corporations and global value chains**
- **7. Economics of protectionism**
- **8. The history of commercial integration**
- **9. Continental economic integration**
- **10. The current debate on protectionism**
- **11. Trade policies and economic development**
- **12. Industrial policies in advanced countries**
- **13. Balance of payments and foreign exchange market**
- **14. Exchange rates, interest rates and capital movements**
- **15. History of exchange rate regimes**

- **16. Deregulation and financial crises**
- **17. Exchange rates, trade balance, growth**
- **18. Economic policies and exchange rates, interest and capital movements**

Teaching methods:
Lectures, exercises, analysis of case studies, possible seminars on specific topics, use of innovative teaching methods (through audiovisual material and on the web).

Auxiliary teaching:

Assessment methods: WRITTEN TEST
Assessment criteria:
a. Ability to solve problems: that is to apply what they have learned in a real situation, identifying the areas of knowledge that best allow them to face it: Students will apply to current economic reality what they have learned during the course in terms of understanding of processes and critical evaluation of economic policies
b. Analyzing and synthesizing information: that is, acquiring, organizing and reformulating data and knowledge from different sources: Students will be encouraged to provide synthetic reports of the economic phenomena analyzed.
c. Making judgments independently: that is, interpreting information with a critical sense and making consequent decisions: Students will be daily invited to express their judgments on current economic problems and economic policies at national and international level.
d. Communicate effectively: i.e. transmit information and ideas in both oral and written form in a clear and formally correct way, expressing them in appropriate terms with respect to the specialist or non-specialist interlocutors in the sector: Students will be invited to prepare oral and written reports on economic topics from current reality.
e. Continuous learning: that is, knowing how to recognize one's gaps and identify effective strategies aimed at acquiring new knowledge and skills: Students will be asked to intervene and correct their mistakes during the exercise activities.

Bibliography:

The course is based on the lessons specially prepared by the teacher and available on the department website. The reading of Rodrik, Intelligent globalization, Laterza is mandatory. For further information: Hill, International Business, Hoepli, chapters 5-12; Krugman, Obstfeld, Melitz, International Economics, volume 1