

COURSE OF STUDY: ECONOMICS OF FINANCIAL INTERMEDIARIES

ACADEMIC YEAR: 2023-2024

ACADEMIC SUBJECT

General information	
Year of the course	<i>II Year</i>
Academic calendar (starting and ending date)	<i>II semester</i>
Credits (CFU/ETCS):	8 CFU
SSD	SECS-P/11
Language	<i>Italian</i>
Mode of attendance	<i>Optional</i>

Professor/ Lecturer	
Name and Surname	Stefano Dell'Atti
E-mail	stefano.dellatti@uniba.it
Telephone	
Department and address	Department of Political Science, Corso Italia, 23 – Bari
Virtual room	<i>Teams Platform</i>
Office Hours (and modalities: e.g., by appointment, on line, etc.)	From Monday to Friday by appointment

Work schedule			
Hours			
Total	Lectures	Hands-on (laboratory, workshops, working groups, seminars, field trips)	Out-of-class study hours/ Self-study hours
200	48	16	136
CFU/ETCS			
8	6	2	

Learning Objectives	<p>The course aims to provide the student with the conceptual, theoretical and methodological tools essential for a correct understanding of the functioning of the financial system from a structural and functional perspective, as well as the role of financial intermediaries and the main characteristics of financial products and services.</p> <p>The fundamental aim of the course is to allow the student to critically address issues of evaluation of the financial system in general and specifically of the management efficiency of financial intermediaries.</p> <p>A further objective to be achieved is the use of an adequate technical and specialist language that allows dialogue with operators in the sector.</p>
Course prerequisites	There are no specific prerequisites different from those required for access to the degree course.

Teaching strategy	<p>Teaching will take place through frontal lessons with the aid of Power Point presentations.</p> <p>Particular attention will be paid to discussion and direct dialogue with students, both during lessons and during weekly office hours.</p>
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Expected learning outcomes in terms of	
Knowledge and understanding on:	<ul style="list-style-type: none"> ○ financial system and the role of financial intermediaries ○ main characteristics of financial products and services ○ the banking activity with particular reference to the Italian context, but with necessary references to the international context ○ the functioning of the financial system, through the study of its components: markets, intermediaries, products and supervisory authorities
Applying knowledge and understanding on:	<ul style="list-style-type: none"> ○ evaluate the efficiency and good functioning of the financial system and financial intermediaries
Soft skills	<ul style="list-style-type: none"> • <i>Making informed judgments and choices</i> <ul style="list-style-type: none"> ○ The student, through the use of the methodologies acquired during the course, will be able to critically address issues of evaluation of the financial system in general and specifically of the management efficiency of financial intermediaries • <i>Communicating knowledge and understanding</i> <ul style="list-style-type: none"> ○ Ability to present and argue, with an adequate technical and specialist language that allows dialogue with operators in the sector ○ Communication and relationship skills within a multidisciplinary work group and judgment skills on both a technical and economic level • <i>Capacities to continue learning</i> <ul style="list-style-type: none"> ○ understand and interpret the regulatory, management and functional innovations of financial intermediaries and financial instruments. The student will develop a solid knowledge of the fundamental aspects of the subject which will allow him to continue to independently explore the topics addressed and to undertake various post-graduate professional training courses
Syllabus	
Content knowledge	<ul style="list-style-type: none"> • The Financial system. The initial part of the course program provides the basic tools to understand the functioning of the financial system from a structural and functional perspective. In particular, the following topics are analyzed: the main components of the financial system; resource transfer circuits; risk management; the financial structure of the economy; the formation of financial balances. • Regulation and supervision of the financial system. The second part concerns regulation, control authorities and supervision of the financial system. In particular, the following topics are analyzed: the regulatory principles of the financial system; the evolutionary process of regulation (banking law of 1936, law 1/1991, Consolidated Banking Act, Eurosime decree, Consolidated Finance Act); the supervisory authorities: Bank of Italy, Consob, Isvap (Ivass), Covip, Antitrust; the supervisory tools for the financial system; the New Basel Accord. • Banks and banking activity. The third part has as its object: credit intermediation activity; the collection of financial resources and technical forms; share issues and equity capital; the credit process and bank loans; the main asset and liability management policies. • Other financial intermediaries. The fourth part focuses on forms of insurance and securities intermediation and financial instruments.
Texts and readings	- Ferrari A., Gualandri E., Landi A., Vezzani P., Il sistema finanziario: funzioni, mercati e intermediari, Settima edizione, Giappichelli Editore, Torino, 2020.

	<p>- Ruozi R., <i>Economia della banca</i>, Egea, quarta edizione, Milano, 2020.</p> <p>Or, in alternative:</p> <p>- Mishkin F. S., Eakins S. G., <i>Financial Markets and Institutions</i>, Eighth edition, Pearson, Boston, 2015.</p> <p>- Saunders A., Cornett M. M., <i>Financial Institutions Management. A risk approach management</i>, Eighth edition, McGraw Hill, NY, 2014.</p>
Notes, additional materials	The power points of the lessons cannot be used as study material but support the use of textbooks, scientific works and website design.
Repository	The teaching material presented during the lessons (power point or articles or publications) will be made available on the Teams platform.

Assessment	
Assessment methods	Learning will be verified through a final oral test in the form of an interview lasting approximately 15 minutes. The objective of the test is to verify the learning of the notions and concepts being examined, as well as the ability to express oneself in technical language, with the use of adequate specialist terminology.
Assessment criteria	<ul style="list-style-type: none"> • <i>Knowledge and understanding</i> <ul style="list-style-type: none"> ○ the financial system and the role of financial intermediaries • <i>Applying knowledge and understanding</i> <ul style="list-style-type: none"> ○ or concrete cases • <i>Autonomy of judgment</i> <ul style="list-style-type: none"> ○ ability to evaluate the management efficiency of financial intermediaries • <i>Communicating knowledge and understanding</i> <ul style="list-style-type: none"> ○ properties of technical language • <i>Communication skills</i> <ul style="list-style-type: none"> ○ with the use of appropriate specialist terminology • <i>Capacities to continue learning</i> <ul style="list-style-type: none"> ○ the fundamental aspects of the subject to allow the student to continue to independently explore the topics covered and to undertake the various post-graduate professional training courses
Final exam and grading criteria	The evaluation of the student's preparation takes place on the basis of pre-established criteria, as detailed in Annex A of the Degree Course Teaching Regulations. For the purposes of assigning a mark out of thirty, the knowledge acquired, the ability to apply the aforementioned knowledge, the autonomy of judgement, the communication skills and the ability to integrate the knowledge acquired into a work project will be taken into account.
Further information	
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